San Lawrenz Local Council

Annual Budget For Financial Year 2026

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Overview and Summary

The San Lawrenz Council based its forecasts for the annual budget for year 2026 primarily on the actual figures for period January to December 2025. During 2025 all activities usually undertaken by the Local Council were practically all carried out. The same is expected to occur in 2026. Therefore, the budgeted figures for 2026 were based mainly on 2025 figures with an additional slight percentage increase for inflation purposes.

Noel Formosa
Mayor

Josianne Cassar
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET Jan-Dec 2025 €	ACTUAL Jan-Dec 2025 €	BUDGET Jan-Dec 2026 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Income					
Funds received from Central Government (1)	341,395	385,208	332,886	(8,509)	(52,322)
Income raised from Bye-Laws (2)	6,718	6,936	7,005	287	69
Income raised from LES (3)	173	185	187	14	2
Investment Income (4)	-	65	-	-	(65)
Other Income (5)	39,214	38,841	35,542	(3,672)	(3,299)
TOTAL	**387,500**	**431,235**	**375,620**	**(11,880)**	**(55,615)**
Expenditure					
Personal Emoluments (6)	145,532	144,846	146,504	972	1,658
Operations and Maintenance (7)	124,208	218,113	152,234	28,026	(65,879)
Administration (8)	81,848	83,061	73,855	(7,993)	(9,206)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	28,044	18,885	22,299	(5,745)	3,414
TOTAL	**379,632**	**464,905**	**394,892**	**15,260**	**(70,013)**
Surplus / Deficit	**7,868**	(33,670)	(19,272)	(27,140)	14,398

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2025	ACTUAL as at 31 Dec 2025	BUDGET as at 31 Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	162,006	135,282	112,983	(49,023)	(22,299)
Current Assets					
Inventories (11)	121	121	121	-	-
Receivables (12)	61,382	105,056	68,320	6,938	(36,736)
Cash and Cash Equivalents (13)	76,476	66,934	71,698	(4,778)	4,764
Total Current Assets	**137,979**	172,111	140,139	2,160	(31,972)
Current Liabilities (14)					
Payables	144,911	192,568	157,568	12,657	(35,000)
Total Current Liabilities	**144,911**	192,568	157,568	12,657	(35,000)
Net Current Assets	**(6,932)**	(20,457)	(17,430)	(10,498)	3,027
Non-current liabilities (15)	-	-	-	-	-
Net Assets	**155,074**	114,825	95,553	(59,521)	(19,272)
Reserves					
Retained Funds	**155,074**	**114,825**	**95,553**	**(59,521)**	**(19,272)**

Financial Situation Indicator

DESCRIPTION		BUDGET as at 31 Dec 2025	ACTUAL as at 31 Dec 2025	BUDGET as at 31 Dec 2026
		€	€	€
Current Assets		137,979	172,111	140,139
Current Liabilities		144,911	192,568	157,568
	Working Capital	(6,932)	(20,457)	(17,430)
Government Allocation		198,644	198,644	214,610
	FSI	**(3) %**	**(10) %**	**(8) %**

Cash Budget

DESCRIPTION	QTR 1 JAN-MAR 2026 €	QTR 2 APR-JUN 2026 €	QTR 3 JUL-SEP 2026 €	QTR 4 OCT-DEC 2026 €	TOTAL 2026 €
Cash Inflows					
Government cash inflows	83,222	83,222	83,222	83,222	**332,886**
Cash flows from Bye-Laws & L.N fees	1,751	1,751	1,751	1,751	**7,005**
Local Enforcement cash flows	47	47	47	47	**187**
Finance cash flows					
Loan Proceeds					-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	18,070	18,070	18,070	18,070	**72,278**
TOTAL Inflows	**103,089**	**103,089**	**103,089**	**103,089**	**412,356**
Cash Outflows					
Personal Emoluments	36,626	36,626	36,626	36,626	**146,504**
Operations & Maintenance	38,059	38,059	38,059	38,059	**152,234**
Administration	18,464	18,464	18,464	18,464	**73,855**
Finance	8,750	8,750	8,750	8,749	**34,999**
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
					-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
					-
	-	-	-	-	-
TOTAL Outflows	**101,898**	**101,898**	**101,898**	**101,897**	**407,592**
SURPLUS / (DEFICIT)	**1,191**	**1,191**	**1,191**	**1,192**	**4,764**
Brought forward (Bank /Cash Bal.)	**66,934**	**68,125**	**69,316**	**70,506**	**66,934**
Carry forward	**68,125**	**69,316**	**70,506**	**71,698**	**71,698**

Detailed Estimates of Income

	DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
		BUDGET Jan-Dec 2025	ACTUAL Jan-Sept 2025	FORECAST Oct-Dec 2025	TOTAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
		€	€	€	€	€	€	€
	Income							
1	**Funds received form Central Government:**							
0001	In terms of section 55 CAP 363	198,644	198,644	-	198,644	214,610	15,966	15,966
0002-0004	In terms of section 58 CAP 363	7,000	15,370	-	15,370	7,000	-	(8,370)
0005-0019	Other Income	135,751	171,194	-	171,194	111,276	(24,475)	(59,918)
		341,395	**385,208**	**-**	**385,208**	**332,886**	**(8,509)**	**(52,322)**
2	**Bye-Laws & Legal Fees**							
0021-0025	Community Services	2,038	2,772	-	2,772	2,800	762	28
0026-0035	Income from Permits	4,680	4,164	-	4,164	4,206	(474)	42
		6,718	**6,936**	**-**	**6,936**	**7,005**	**287**	**69**
3	**Local Enforcement Income**							
0037	Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055	Contraventions	173	185	-	185	187	14	2
		173	**185**	**-**	**185**	**187**	**14**	**2**
4	**Investment Income**							
0091-0095	Bank interest	-	65	-	65	-	-	(65)
0096-0099	Income received from Government Securities	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	**65**	**-**	**65**	**-**	**-**	**(65)**
5	**General Income**							
0056-0065	Sponsorships	-	-	-	-	-	-	-
0066-0069	Documents & Information	-	-	-	-	-	-	-
0070-0075	EU Funds	-	-	-	-	-	-	-
0076-0080	Twinning	-	-	-	-	-	-	-
0081-0089	Insurance Claims	-	-	-	-	-	-	-
0100-0109	Donations	-	-	-	-	-	-	-
0110-0119	Contributions	7,762	5,319	-	5,319	5,372	(2,390)	53
0120-0129	General Income	31,452	33,522	-	33,522	30,170	(1,282)	(3,352)
				-	-		-	-
		39,214	**38,841**	**-**	**38,841**	**35,542**	**(3,672)**	**(3,299)**
	Total	**387,500**	**431,235**	**-**	**431,235**	**375,620**	**(11,880)**	**(55,615)**

Detailed Estimates of Expenditure

	DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
		BUDGET Jan-Dec 2025	ACTUAL Jan-Sept 2025	FORECAST Oct-Dec 2025	TOTAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
		€	€	€	€	€	€	€
6	**Personal Emoluments**							
	1100 Mayor's Allowance	13,903	14,903	-	14,903	15,076	1,173	173
	1200 Employees' Salaries & Wages	110,641	113,008	-	113,008	114,752	4,111	1,744
	1300 Bonuses	6,851	7,819	-	7,819	7,897	1,046	78
	1400 Income Supplements	4,615	2,397	-	2,397	1,800	(2,815)	(597)
	1500 Social Security Contributions	9,022	6,569	-	6,569	6,979	(2,043)	410
	1600 Allowances	500	150	-	150	-	(500)	(150)
	1700 Overtime	-	-	-	-		-	-
		145,532	**144,846**	**-**	**144,846**	**146,504**	**972**	**1,658**
7	**Operations and Maintenance**							
	2100-2149 Public Utilities	637	1,900	-	1,900	1,919	1,282	19
	2200-2259 Public Materials & Supplies	2,863	1,253	-	1,253	1,266	(1,597)	13
	2300-2399 Repairs & Upkeep	5,153	5,778	-	5,778	5,836	683	58
	2400-2449 Rent	2,379	1,571	-	1,571	1,587	(792)	16
	3010 Street Lighting	196	233	-	233	235	39	2
	3020 Lease of Equipment	26,342	39,515	-	39,515	31,612	5,270	(7,903)
	3030 Insurance	10,093	8,626	-	8,626	8,712	(1,381)	86
	3035 Bank Charges	1,068	1,012	-	1,012	1,022	(46)	10
	3038 Penalties	-	-	-	-	-	-	-
	3040 Waste Disposal	-	-	-	-	-	-	-
	3041 Refuse Collection	-	-	-	-	-	-	-
	3042 Bulky Refuse Collection	5,780	10,814	-	10,814	10,922	5,142	108
	3043 Bins on wheels	4,946	2,513	-	2,513	2,538	(2,408)	25
	3045 Bring in sites	-	-	-	-	-	-	-
	3051 Road & Street Cleaning	1,609	-	-	-	-	(1,609)	-
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
	3053 Cleaning of Public Conveniences	680	-	-	-	-	(680)	-
	3055 Cleaning of Council Premises	770	-	-	-	-	(770)	-
	3060 Cleaning & Maintenance of Parks & Gardens	444	-	-	-	-	(444)	-
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
	3064 Other Contractual Services	-	-	-	-	-	-	-
	3070-3090 Consultation Fees	5,310	2,501	-	2,501	2,526	(2,784)	25
	3100-3139 Contract & Project Management	6,340	33,997	-	33,997	13,599	7,259	(20,398)
	3300-3379 Hospitality	49,598	108,400	-	108,400	70,460	20,862	(37,940)
	3380-3389 Community	-	-	-	-	-	-	-
	3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
	3700-3799 EU Projects	-	-	-	-	-	-	-
	3800-3899 Twinning	-	-	-	-	-	-	-
					-		-	-
		124,208	**218,113**	**-**	**218,113**	**152,234**	**28,026**	**(65,879)**

Detailed Estimates of Expenditure (Continued)

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B ACTUAL Jan-Sept 2025 €	C FORECAST Oct-Dec 2025 €	D (B + C) TOTAL Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
8	**Administration & Other Expenditure**							
2150-2199	Office Utilities	4,385	4,990	-	4,990	5,040	655	50
2260-2299	Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499	Office Rent	-	-	-	-	-	-	-
2500-2599	National & International Memberships	942	778	-	778	786	(156)	8
2600-2699	Office Services	10,494	14,892	-	14,892	13,403	2,909	(1,489)
2700-2799	Transport	4,810	5,531	-	5,531	5,586	776	55
2800-2899	Travel	5,302	1,294	-	1,294	518	(4,784)	(776)
2900-2999	Information Services	16,557	7,304	-	7,304	7,377	(9,180)	73
3050	Office Cleaning	-	-	-	-	-	-	-
3140-3199	Professional Services	38,766	47,557	-	47,557	40,423	1,657	(7,134)
3200-3299	Training	-	-	-	-	-	-	-
3345	Office Hospitality	-	-	-	-	-	-	-
3400-3499	Incidental Expenses	592	715	-	715	722	130	7
				-	-	-	-	-
		81,848	**83,061**	**-**	**83,061**	**73,855**	**(7,993)**	**(9,206)**
9	**Finance Costs**							
3036	Interest on Bank Loan	-	-	-	-		-	-
					-		-	-
					-		-	-
		-	-	-	-	-	-	-
10	**Other Expenditure**							
3500-3599	Loss / (Profit) on Disposal of assets			-	-		-	-
3695	Increase/(Decrease) in allowance for bad debts		-	-	-		-	-
8000-8099	Depreciation (Charge for the Year)	28,044	18,885	-	18,885	22,299	(5,745)	3,414
		28,044	18,885	-	18,885	22,299	(5,745)	3,414
	Total	**379,632**	**464,905**	**-**	**464,905**	**394,892**	**15,260**	**(70,013)**

Detailed Estimates of Statement of Financial Position

	DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
		BUDGET Jan-Dec 2025 €	ACTUAL as at 30-Sep 2025 €	FORECAST changes from 30 Sep-31 Dec 2025 €	TOTAL as at 31-Dec 2025 €	BUDGET Jan-Dec 2026 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11	**Inventory**							
5201-5249	Stationery	121	121	-	121	121	-	-
5250-5299	Consumables	-	-	-	-		-	-
					-		-	-
		121	**121**	**-**	**121**	**121**	**-**	**-**
12	**Receivables**							
0201-0209	Receivables	1,075	222	-	222	178	(897)	(44)
0210-0219	LES Receivables	-	-	-	-		-	-
0220-0229	Receivables from EU	-	-	-	-		-	-
0250	Prepayments & Accrued income	60,307	104,834	-	104,834	68,142	7,835	(36,692)
					-		-	-
		61,382	**105,056**	**-**	**105,056**	**68,320**	**6,938**	**(36,736)**
13	**Cash & Equivalents**							
5001-5099	Bank & Cash Balances	76,476	66,934	-	66,934	71,698	(4,778)	4,764
		76,476	**66,934**	**-**	**66,934**	**71,698**	**(4,778)**	**4,764**
14	**Payables**							
4000	Payables	50,899	33,484	-	33,484	25,113	(25,786)	(8,371)
4100	Accruals	25,764	27,660	-	27,660	20,745	(5,019)	(6,915)
4150	Defered Income	68,248	131,424	-	131,424	111,710	43,462	(19,714)
	Current portion of Long-Term Borrowings	-			-	-	-	-
		-	-	-	-	-	-	-
		144,911	**192,568**	**-**	**192,568**	**157,568**	**12,657**	**(35,000)**
15	**Non Current Liabilities**							
4200	Long Term Borrowings	-	-	-	-		-	-
					-		-	-
		-	**-**	**-**	**-**	**-**	**-**	**-**

16 Depreciation of Property, Plant and Equipment

Asset		property	Furn & fittings	Urban impr	office equip	plant & mach	comp equip	special prog	new street signs	MV	Total
% of depreciation		0%	8%	10%	20%	20%	25%	10%	100%	20%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2026	53,481	59,464	392,457	46,640	24,115	18,024	1,983,559	4,072	103,022	**2,684,834**
Additions								-		-	-
Disposals											-
As at 31 December	2026	**53,481**	**59,464**	**392,457**	**46,640**	**24,115**	**18,024**	**1,983,559**	**4,072**	**103,022**	**2,684,834**
Grants/ other reimbursements											
As at 01 January	2026	43,262	-	275,170	1,537	1,300	1,443	1,351,082	-	92,475	**1,766,269**
Additions		-	-	-	-	-	-	-	-	-	-
As at 31 December	2026	**43,262**	**-**	**275,170**	**1,537**	**1,300**	**1,443**	**1,351,082**	**-**	**92,475**	**1,766,269**
Accumulated Depreciation											
As at 01 January	2026	-	44,637	86,806	43,842	22,196	15,359	562,153	4,072	4,218	**783,283**
Charge for the year			2,599	6,568	436	416	802	9,369	-	2,109	**22,299**
Released on disposal											-
As at 31 December	2026	**-**	**47,236**	**93,374**	**44,278**	**22,612**	**16,161**	**571,522**	**4,072**	**6,327**	**805,582**
Budgeted NBV 31 Dec	**2025**	10,442	14,827	48,541	139	502	236	70,322	-	16,997	**162,006**
Forecasted NBV 1 Jan	**2026**	10,219	14,827	30,481	1,261	619	1,222	70,324	-	6,329	135,282
Budgeted NBV 31 Dec	**2026**	10,219	12,228	23,913	825	203	420	60,955	-	4,220	112,983