



San Lorenzo Local Council

**Annual Budget
For
Financial Year
2024**



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Overview and Summary

The San Lawrenz Council based its forecasts for the annual budget for year 2024 primarily on the actual figures for period January to December 2023. During 2023 all activities usually undertaken by the Local Council were practically all carried out. The same is expected to occur in 2024. Therefore, the budgeted figures for 2024 were based mainly on 2023 figures with an additional slight percentage increase for inflation purposes.

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2023	Jan-Dec 2023	Jan-Dec 2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	319,369	321,416	324,899	5,530	3,483
Income raised from Bye-Laws (2)	20,679	5,352	5,406	(15,273)	54
Income raised from LES (3)	155	166	168	13	2
Investment Income (4)	-	25	25	25	0
Other Income (5)	4,634	5,008	5,058	424	50
TOTAL	344,837	331,967	335,555	(9,282)	3,588
Expenditure					
Personal Emoluments (6)	126,216	133,032	141,242	15,026	8,210
Operations and Maintenance (7)	106,091	100,877	99,888	(6,203)	(989)
Administration (8)	44,107	61,315	55,433	11,326	(5,882)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	22,683	19,259	23,359	676	4,100
TOTAL	299,097	314,483	319,922	20,825	5,439
Surplus / Deficit	45,740	17,484	15,633	(30,107)	(1,851)

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2023 €	ACTUAL as at 31 Dec 2023 €	BUDGET as at 31 Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	182,303	148,238	158,462	(23,841)	10,224
Current Assets					
Inventories (11)	121	121	121	-	-
Receivables (12)	58,528	90,614	72,671	14,143	(17,943)
Cash and Cash Equivalents (13)	76,476	222,540	40,786	(35,690)	(181,754)
Total Current Assets	135,125	313,275	113,578	(21,547)	(199,697)
Current Liabilities (14)					
Payables	113,872	311,162	106,056	(7,816)	(205,106)
Total Current Liabilities	113,872	311,162	106,056	(7,816)	(205,106)
Net Current Assets	21,253	2,113	7,522	(13,731)	5,409
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	203,556	150,351	165,984	(37,572)	15,633
Reserves					
Retained Funds	203,556	150,351	165,984	(37,572)	15,633

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2023 €	ACTUAL as at 31 Dec 2023 €	BUDGET as at 31 Dec 2024 €
Current Assets	135,125	313,275	113,578
Current Liabilities	113,872	311,162	106,056

Working Capital	21,253	2,113	7,522
Government Allocation	193,251	193,252	217,591

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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2024 €	APR-JUN 2024 €	JUL-SEP 2024 €	OCT-DEC 2024 €	2024 €
Cash Inflows					
Government cash inflows	81,225	81,225	81,225	81,225	324,899
Cash flows from Bye-Laws & L.N fees	1,352	1,352	1,352	1,352	5,406
Local Enforcement cash flows	42	42	42	42	168
Finance cash flows					
Loan Proceeds	6	6	6	6	25
Investment income	6	6	6	6	25
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					
Cash received from Twinning					
Cash from Community Services					
Other Cash Inflows	5,751	5,751	5,751	5,751	23,004
TOTAL Inflows	88,376	88,376	88,376	88,376	353,502
Cash Outflows					
Personal Emoluments	35,311	35,311	35,311	35,311	141,242
Operations & Maintenance	24,972	24,972	24,972	24,972	99,888
Administration	13,858	13,858	13,858	13,858	55,433
Finance	51,277	51,277	51,277	51,280	205,110
Capital					
Acquisition of property					
Construction	8,396	8,396	8,396	8,396	33,583
Improvements					
Special programmes	8,396	8,396	8,396	8,396	33,583
Cash outflows re EU projects					
Cash outflows re Twinning					
Cash outflows re Community Services					

	-	-	-	-	-	-
	133,813	133,813	133,813	133,813	133,816	535,256
TOTAL Outflows						
SURPLUS / (DEFICIT)	(45,438)	(45,438)	(45,438)	(45,441)	(45,441)	(181,754)
Brought forward (Bank /Cash Bal.)	222,540	177,102	131,665	86,227	86,227	222,540
Carry forward	177,102	131,665	86,227	40,786	40,786	40,786

Detailed Estimates of Income

DESCRIPTION	A BUDGET Jan-Dec 2023 €	B ACTUAL Jan-Sept 2023 €	C FORECAST Oct-Dec 2023 €	D (B+C) TOTAL Jan-Dec 2023 €	E BUDGET Jan-Dec 2024 €	F (E-A) VARIANCE Bud-Bud €	G (E-D) VARIANCE Bud-Act €
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	193,251	193,252	-	193,252	217,591	24,340	24,339
0002-0004 In terms of section 58 CAP 363	22,577	22,577	-	22,577	7,000	(15,577)	(15,577)
0005-0019 Other Income	103,541	105,587	-	105,587	100,308	(3,233)	(5,279)
	319,369	321,416	-	321,416	324,899	5,530	3,483
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	17,404	1,786	-	1,786	1,804	(15,600)	18
0026-0035 Income from Permits	3,275	3,566	-	3,566	3,602	327	36
	20,679	5,352	-	5,352	5,406	(15,273)	54
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	155	166	-	166	168	13	2
	155	166	-	166	168	13	2
4 Investment Income							
0091-0095 Bank Interest	-	25	-	25	25	25	0
0096-0098 Income received from Government Securities	-	-	-	-	-	-	-
	-	25	-	25	25	25	0
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	4,634	5,008	-	5,008	5,058	424	50
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	4,634	5,008	-	5,008	5,058	424	50
Total	344,837	331,967	-	331,967	335,555	(9,282)	3,588

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B+C)	E	F (E-A)	G (E-D)
	BUDGET Jan-Dec 2023 €	ACTUAL Jan-Sept 2023 €	FORECAST Oct-Dec 2023 €	TOTAL Jan-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
6 Personal Emoluments							
1100 Mayor's Allowance	13,479	13,479	-	13,479	13,730	251	251
1200 Employees' Salaries & Wages	97,102	102,563	-	102,563	107,269	10,167	4,706
1300 Bonuses	6,457	2,644	-	2,644	5,690	(767)	3,046
1400 Income Supplements	-	4,615	-	4,615	4,615	4,615	-
1500 Social Security Contributions	7,578	8,531	-	8,531	9,138	1,560	607
1600 Allowances	1,600	1,200	-	1,200	800	(800)	(400)
1700 Overtime	-	-	-	-	-	-	-
	126,216	133,032	-	133,032	141,242	15,026	8,210
7 Operations and Maintenance							
2100-2149 Public Utilities	2,549	810	-	810	818	(1,731)	8
2200-2259 Public Materials & Supplies	4,588	3,444	-	3,444	3,478	(1,110)	34
2300-2399 Repairs & Upkeep	6,918	4,895	-	4,895	4,944	(1,974)	49
2400-2449 Rent	1,374	1,356	-	1,356	1,370	(4)	14
3010 Street Lighting	-	334	-	334	337	337	3
3020 Lease of Equipment	2,546	5,321	-	5,321	5,374	2,828	53
3030 Insurance	8,821	4,431	-	4,431	4,475	(4,346)	44
3035 Bank Charges	705	920	-	920	929	224	9
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	24,982	14,456	-	14,456	14,601	(10,381)	145
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	6,982	1,848	-	1,848	1,866	(5,116)	18
3043 Bins on wheels	4,543	5,552	-	5,552	5,608	1,065	56
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	9,028	9,511	-	9,511	7,609	(1,419)	(1,902)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	990	-	-	-	-	(990)	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3080 Cleaning & Maintenance of Parks & Gardens	203	965	-	965	975	772	10
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	6,902	-	6,902	6,971	6,971	69
3100-3139 Contract & Project Management	10,157	9,736	-	9,736	9,833	(324)	97
3300-3379 Hospitality	21,705	30,396	-	30,396	30,700	8,995	304
3380-3389 Community	-	-	-	-	-	-	-
3600-3654 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-

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3800-3899 Twinning	-	-	-	-	-	-	-	-
	106,091	100,877	-	100,877	99,888	(6,203)	(989)	

16 Depreciation of Property, Plant and Equipment

Asset	property	Furn & fittings	Urban impr	office equip	plant & mach	comp equip	special prog	new street signs	MV	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	31,025	58,933	166,857	45,240	22,815	15,523	1,955,466	4,072	45,028	2,344,959
Additions	-	-	-	-	-	-	381,220	-	37,083	418,303
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	31,025	58,933	166,857	45,240	22,815	15,523	2,336,686	4,072	82,111	2,763,262
Grants/ other reimbursements										
As at 01 January 2024	24,176	-	62,768	1,537	-	-	1,322,989	-	45,028	1,456,498
Additions	-	-	-	-	-	-	355,053	-	29,667	384,720
As at 31 December 2024	24,176	-	62,768	1,537	-	-	1,678,042	-	74,695	1,841,218
Accumulated Depreciation										
As at 01 January 2024	-	39,458	74,526	43,252	20,877	13,210	544,828	4,072	-	740,223
Charge for the year	-	2,520	4,185	319	1,616	1,250	11,986	-	1,483	23,359
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	-	41,978	78,711	43,571	22,493	14,460	556,814	4,072	1,483	763,582
Budgeted NBV 31 Dec 2023	2,583	18,590	17,202	337	3,535	2,123	125,133	-	12,800	182,303
Forecasted NBV 1 Jan 2024	6,849	19,475	29,563	451	1,938	2,313	87,649	-	-	148,238
Budgeted NBV 31 Dec 2024	6,849	16,955	25,378	132	322	1,063	101,830	-	5,933	158,462

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B+C)	E	F (E-A)	G (E-D)
	BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,401	4,351	-	4,351	4,395	994	44
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	667	692	-	692	699	32	7
2600-2699 Office Services	5,841	8,065	-	8,065	8,146	2,305	81
2700-2799 Transport	2,039	4,093	-	4,093	4,134	2,095	41
2800-2899 Travel	-	360	-	360	-	-	(360)
2900-2999 Information Services	6,317	5,122	-	5,122	5,173	(1,144)	51
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	25,137	38,324	-	38,324	32,575	7,438	(5,749)
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	705	308	-	308	311	(394)	3
	44,107	61,315	-	61,315	55,433	11,326	(5,882)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	22,683	19,259	-	19,259	23,359	676	4,100
8000-8099 Depreciation (Charge for the Year)	22,683	19,259	-	19,259	23,359	676	4,100
Total	299,097	314,483	-	314,483	319,922	20,825	5,439

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)		E	F (E - A)		G (E - D)
	BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €		
11 Inventory									
5201-5249 Stationery	121	121	-	121	121	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-	-	-
	121	121	-	121	121	-	-	-	-
12 Receivables									
0201-0209 Receivables	6,264	3,349	-	3,349	2,679	(3,585)	(670)	-	-
0210-0219 LES Receivables	-	-	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	69,992	17,728	(17,273)	-	-
0250 Prepayments & Accrued Income	52,264	87,265	-	87,265	-	-	-	-	-
	58,528	90,614	-	90,614	72,671	14,143	(17,943)	-	-
13 Cash & Equivalents									
5001-5099 Bank & Cash Balances	76,476	222,540	-	222,540	40,786	(35,690)	(181,754)	-	-
	76,476	222,540	-	222,540	40,786	(35,690)	(181,754)	-	-
14 Payables									
4000 Payables	45,994	43,646	-	43,646	39,281	(6,713)	(4,365)	-	-
4100 Accruals	39,180	18,959	-	18,959	17,063	(22,117)	(1,896)	-	-
4150 Deferred Income	28,698	248,557	-	248,557	49,711	21,013	(198,846)	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-	-	-
	113,872	311,162	-	311,162	106,056	(7,816)	(205,106)	-	-
15 Non Current Liabilities									
4200 Long Term Borrowings	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-