



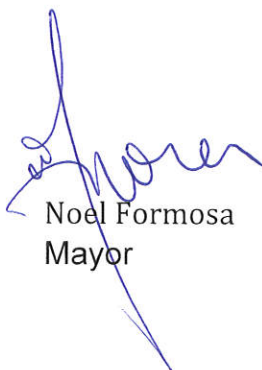
San Lawrenz Local Council

**Annual Budget
For
Financial Year
2021**

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Overview and Summary



Noel Formosa
Mayor



Sarah Formosa
Executive Secretary

Statement of Income and Expenditure

| DESCRIPTION | BUDGET | ACTUAL | BUDGET | VARIANCE | VARIANCE |
|--|----------------|----------------|----------------|---------------|---------------|
| | Jan-Dec | Jan-Dec | Jan-Dec | | |
| | 2020 | 2020 | 2021 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Income | | | | | |
| Funds received from Central Government (1) | 203,829 | 211,879 | 224,828 | 20,999 | 12,949 |
| Income raised from Bye-Laws (2) | 13,200 | 14,738 | 13,500 | 300 | (1,238) |
| Income raised from LES (3) | 150 | 232 | 200 | 50 | (32) |
| Investment Income (4) | 5 | 4 | 5 | - | 1 |
| Other Income (5) | 6,200 | 3,211 | 6,200 | - | 2,989 |
| TOTAL | 223,384 | 230,064 | 244,733 | 21,349 | 14,669 |
| Expenditure | | | | | |
| Personal Emoluments (6) | 76,213 | 80,725 | 78,742 | 2,529 | (1,983) |
| Operations and Maintenance (7) | 75,920 | 75,453 | 86,940 | 11,020 | 11,487 |
| Administration (8) | 46,950 | 38,749 | 38,450 | (8,500) | (299) |
| Finance Cost (9) | - | - | - | - | - |
| Other Expenditure (10) | 21,574 | 19,217 | 19,217 | (2,357) | - |
| TOTAL | 220,657 | 214,144 | 223,349 | 2,692 | 9,205 |
| Surplus / Deficit | 2,727 | 15,920 | 21,384 | 18,657 | 5,464 |

Statement of Financial Position

| DESCRIPTION | BUDGET | ACTUAL | BUDGET | VARIANCE | VARIANCE |
|-------------------------------------|------------------|----------------|----------------|------------------|-----------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec | | |
| | 2020 | 2020 | 2021 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Non-current Assets | | | | | |
| Property, Plant and Equipment (16) | 1,052,497 | 76,172 | 56,955 | (995,542) | (19,217) |
| Current Assets | | | | | |
| Inventories (11) | 200 | 121 | 200 | - | 79 |
| Receivables (12) | 60,000 | 68,567 | 60,000 | - | (8,567) |
| Cash and Cash Equivalents (13) | 100,000 | 129,937 | 100,000 | - | (29,937) |
| Total Current Assets | 160,200 | 198,625 | 160,200 | - | (38,425) |
| Current Liabilities (14) | | | | | |
| Payables | 80,083 | 86,414 | 43,000 | (37,083) | (43,414) |
| Total Current Liabilities | 80,083 | 86,414 | 43,000 | (37,083) | (43,414) |
| Net Current Assets | 80,117 | 112,211 | 117,200 | 37,083 | 4,989 |
| Non-current liabilities (15) | - | - | - | - | - |
| Net Assets | 1,132,614 | 188,383 | 174,155 | (958,459) | (14,228) |
| Reserves | | | | | |
| Retained Funds | 1,132,614 | 188,383 | 209,767 | (922,847) | 21,384 |

Financial Situation Indicator

| DESCRIPTION | BUDGET | ACTUAL | BUDGET |
|------------------------|---------------|----------------|----------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec |
| | 2020 | 2020 | 2021 |
| | € | € | € |
| Current Assets | 160,200 | 198,625 | 160,200 |
| Current Liabilities | 80,083 | 86,414 | 43,000 |
| Working Capital | 80,117 | 112,211 | 117,200 |
| Government Allocation | 181,829 | 181,829 | 199,828 |
| FSI | 44 % | 62 % | 59 % |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|
| | JAN-MAR 2021 € | APR-JUN 2021 € | JUL-SEP 2021 € | OCT-DEC 2021 € | |
| Cash Inflows | | | | | |
| Government cash inflows | 56,207 | 56,207 | 56,207 | 56,207 | 224,828 |
| Cash flows from Bye-Laws & L.N fees | 3,375 | 3,375 | 3,375 | 3,375 | 13,500 |
| Local Enforcement cash flows | 50 | 50 | 50 | 50 | 200 |
| Finance cash flows | | | | | |
| Loan Proceeds | | | | | - |
| Investment income | 1 | 1 | 1 | 2 | 5 |
| | 1 | 1 | 1 | 2 | 5 |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets | | | | | - |
| | - | - | - | - | - |
| Cash received from EU funds | | | | | - |
| Cash received from Twinning | | | | | - |
| Cash from Community Services | 1,550 | 1,550 | 1,550 | 1,550 | 6,200 |
| Other Cash Inflows | | | | | - |
| TOTAL Inflows | 61,183 | 61,183 | 61,183 | 61,184 | 244,733 |
| Cash Outflows | | | | | |
| Personal Emoluments | 19,686 | 19,686 | 19,686 | 19,686 | 78,742 |
| Operations & Maintenance | 21,735 | 21,735 | 21,735 | 21,735 | 86,940 |
| Administration | 9,613 | 9,613 | 9,613 | 9,613 | 38,450 |
| Finance | | | | | - |
| Capital | | | | | |
| Acquisition of property | | | | | - |
| Construction | | | | | - |
| Improvements | | | | | - |
| Special programmes | | | | | - |
| | - | - | - | - | - |
| Cash outflows re EU projects | | | | | - |
| Cash outflows re Twinning | | | | | - |
| Cash outflows re Community Services | | | | | - |
| | - | - | - | - | - |
| TOTAL Outflows | 51,033 | 51,033 | 51,033 | 51,033 | 204,132 |
| SURPLUS / (DEFICIT) | 10,150 | 10,150 | 10,150 | 10,151 | 40,601 |
| Brought forward (Bank /Cash Bal.) | 129,937 | 140,087 | 150,237 | 160,387 | 129,937 |
| Carry forward | 140,087 | 150,237 | 160,387 | 170,538 | 170,538 |

Detailed Estimates of Income

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|----------------|----------------|-----------------|----------------|----------------|-----------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | Bud-Bud | Bud-Act |
| | 2020 | 2020 | 2020 | 2020 | 2021 | | |
| | € | € | € | € | € | € | € |
| Income | | | | | | | |
| 1 Funds received form Central Government: | | | | | | | |
| 0001 In terms of section 55 CAP 363 | 181,829 | 181,829 | | 181,829 | 199,828 | 17,999 | 17,999 |
| 0002-0004 In terms of section 58 CAP 363 | 20,000 | 7,000 | | 7,000 | 5,000 | (15,000) | (2,000) |
| 0005-0019 Other Income | 2,000 | 23,050 | | 23,050 | 20,000 | 18,000 | (3,050) |
| | 203,829 | 211,879 | - | 211,879 | 224,828 | 20,999 | 12,949 |
| 2 Bye-Laws & Legal Fees | | | | | | | |
| 0021-0025 Community Services | 12,000 | 13,225 | | 13,225 | 12,000 | - | (1,225) |
| 0026-0035 Income from Permits | 1,200 | 1,513 | | 1,513 | 1,500 | 300 | (13) |
| | 13,200 | 14,738 | - | 14,738 | 13,500 | 300 | (1,238) |
| 3 Local Enforcement Income | | | | | | | |
| 0037 Commission from Regional Committees | 150 | 232 | | 232 | 200 | 50 | (32) |
| 0038-0055 Contraventions | | | | - | | - | - |
| | 150 | 232 | - | 232 | 200 | 50 | (32) |
| 4 Investment Income | | | | | | | |
| 0091-0095 Bank interest | 5 | 4 | | 4 | 5 | - | 1 |
| 0096-0099 Income received from Government Securities | | | | - | | - | - |
| | 5 | 4 | - | 4 | 5 | - | 1 |
| 5 General Income | | | | | | | |
| 0056-0065 Sponsorships | | | | - | | - | - |
| 0066-0069 Documents & Information | | | | - | | - | - |
| 0070-0075 EU Funds | | | | - | | - | - |
| 0076-0080 Twinning | | | | - | | - | - |
| 0081-0089 Insurance Claims | | | | - | | - | - |
| 0100-0109 Donations | | | | - | | - | - |
| 0110-0119 Contributions | 5,000 | 3,033 | | 3,033 | 5,000 | - | 1,967 |
| 0120-0129 General Income | 1,200 | 178 | | 178 | 1,200 | - | 1,022 |
| | 6,200 | 3,211 | - | 3,211 | 6,200 | - | 2,989 |
| Total | 223,384 | 230,064 | - | 230,064 | 244,733 | 21,349 | 14,669 |

Detailed Estimates of Expenditure

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|---------------|---------------|----------|---------------|---------------|---------------|----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2020 | 2020 | 2020 | 2020 | 2021 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | |
| 6 Personal Emoluments | | | | | | | |
| 1100 Mayor's Allowance | 10,404 | 10,404 | | 10,404 | 10,571 | 167 | 167 |
| 1200 Employees' Salaries & Wages | 49,148 | 53,587 | | 53,587 | 51,067 | 1,919 | (2,520) |
| 1300 Bonuses | | | | - | | - | - |
| 1400 Income Supplements | | | | - | | - | - |
| 1500 Social Security Contributions | 4,061 | 4,134 | | 4,134 | 4,104 | 43 | (30) |
| 1600 Allowances | 12,600 | 12,600 | | 12,600 | 13,000 | 400 | 400 |
| 1700 Overtime | | | | - | | - | - |
| | 76,213 | 80,725 | - | 80,725 | 78,742 | 2,529 | (1,983) |
| 7 Operations and Maintenance | | | | | | | |
| 2100-2149 Public Utilities | 6,400 | 5,590 | | 5,590 | 6,000 | (400) | 410 |
| 2200-2259 Public Materials & Supplies | 1,850 | 2,932 | | 2,932 | 3,000 | 1,150 | 68 |
| 2300-2399 Repairs & Upkeep | 10,000 | 8,451 | | 8,451 | 10,000 | - | 1,549 |
| 2400-2449 Rent | 850 | 1,090 | | 1,090 | 1,090 | 240 | - |
| 3010 Street Lighting | 1,800 | 657 | | 657 | 1,800 | - | 1,143 |
| 3020 Lease of Equipment | 3,000 | 1,985 | | 1,985 | 3,000 | - | 1,015 |
| 3030 Insurance | 2,000 | 3,401 | | 3,401 | 3,500 | 1,500 | 99 |
| 3035 Bank Charges | 70 | 311 | | 311 | 300 | 230 | (11) |
| 3038 Penalties | | | | - | | - | - |
| 3040 Waste Disposal | | | | - | | - | - |
| 3041 Refuse Collection | 23,000 | 20,142 | | 20,142 | 23,000 | - | 2,858 |
| 3042 Bulky Refuse Collection | 2,400 | | | - | 1,000 | (1,400) | 1,000 |
| 3043 Bins on wheels | 3,200 | 3,310 | | 3,310 | 3,300 | 100 | (10) |
| 3045 Bring in sites | | | | - | | - | - |
| 3051 Road & Street Cleaning | 2,000 | 826 | | 826 | 2,000 | - | 1,174 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | | | | - | | - | - |
| 3053 Cleaning of Public Conveniences | 2,700 | 3,645 | | 3,645 | 3,700 | 1,000 | 55 |
| 3055 Cleaning of Council Premises | | | | - | | - | - |
| 3060 Cleaning & Maintenance of Parks & Gardens | 100 | | | - | 100 | - | 100 |
| 3061 Cleaning & Maintenance of Soft Areas | | | | - | | - | - |
| 3062 Cleaning & Maintenance of Beaches & CA | | | | - | | - | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | | | | - | | - | - |
| 3064 Other Contractual Services | 8,000 | 9,733 | | 9,733 | 10,000 | 2,000 | 267 |
| 3070-3090 Consultation Fees | | | | - | | - | - |
| 3100-3139 Contract & Project Management | | | | - | | - | - |
| 3300-3379 Hospitality | 8,000 | 13,267 | | 13,267 | 15,000 | 7,000 | 1,733 |
| 3380-3389 Community | | | | - | | - | - |
| 3600-3694 Local Enforcement Expenses | 550 | 113 | | 113 | 150 | (400) | 37 |
| 3700-3799 EU Projects | | | | - | | - | - |
| 3800-3899 Twinning | | | | - | | - | - |
| | 75,920 | 75,453 | - | 75,453 | 86,940 | 11,020 | 11,487 |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|----------|----------------|----------------|----------------|--------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | Bud-Bud | Bud-Act |
| | 2020 | 2020 | 2020 | 2020 | 2021 | | |
| € | € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | | |
| 2150-2199 Office Utilities | | | | - | | - | - |
| 2260-2299 Office Materials & Supplies | | | | - | | - | - |
| 2450-2499 Office Rent | | | | - | | - | - |
| 2500-2599 National & International Memberships | 650 | | | - | 650 | - | 650 |
| 2600-2699 Office Services | 4,000 | 11,616 | | 11,616 | 11,000 | 7,000 | (616) |
| 2700-2799 Transport | 1,500 | 92 | | 92 | 200 | (1,300) | 108 |
| 2800-2899 Travel | | | | - | | - | - |
| 2900-2999 Information Services | 800 | 1,659 | | 1,659 | 1,600 | 800 | (59) |
| 3050 Office Cleaning | | | | - | | - | - |
| 3140-3199 Professional Services | 40,000 | 23,547 | | 23,547 | 25,000 | (15,000) | 1,453 |
| 3200-3299 Training | | 225 | | 225 | | - | (225) |
| 3345 Office Hospitality | | | | - | | - | - |
| 3400-3499 Incidental Expenses | | | | - | | - | - |
| prov for bad debts | | 1,610 | | 1,610 | | - | (1,610) |
| | 46,950 | 38,749 | - | 38,749 | 38,450 | (8,500) | (299) |
| 9 Finance Costs | | | | | | | |
| 3036 Interest on Bank Loan | | | | - | | - | - |
| | | | | - | | - | - |
| | | | | - | | - | - |
| | - | - | - | - | - | - | - |
| 10 Other Expenditure | | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | | | | - | | - | - |
| 3695 Increase/(Decrease) in allowance for bad debts | | | | - | | - | - |
| 8000-8099 Depreciation (Charge for the Year) | 21,574 | 19,217 | | 19,217 | 19,217 | (2,357) | - |
| | 21,574 | 19,217 | - | 19,217 | 19,217 | (2,357) | - |
| Total | 220,657 | 214,144 | - | 214,144 | 223,349 | 2,692 | 9,205 |

Detailed Estimates of Statement of Financial Position

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|---------------|----------------|----------------|-----------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | as at | changes from | as at | Jan-Dec | Bud-Bud | Bud-Act |
| | 2020 | 30-Sep | 30 Sep-31 Dec | 31-Dec | 2021 | | |
| | € | € | € | € | € | € | € |
| 11 Inventory | | | | | | | |
| 5201-5249 Stationery | 200 | 121 | | 121 | 200 | - | 79 |
| 5250-5299 Consumables | | | | - | | - | - |
| | | | | - | | - | - |
| | 200 | 121 | - | 121 | 200 | - | 79 |
| 12 Receivables | | | | | | | |
| 0201-0209 Receivables | 10,000 | 8,791 | | 8,791 | 10,000 | - | 1,209 |
| 0210-0219 LES Receivables | | | | - | | - | - |
| 0220-0229 Receivables from EU | | | | - | | - | - |
| 0250 Prepayments & Accrued income | 50,000 | 59,776 | | 59,776 | 50,000 | - | (9,776) |
| | | | | - | | - | - |
| | 60,000 | 68,567 | - | 68,567 | 60,000 | - | (8,567) |
| 13 Cash & Equivalents | | | | | | | |
| 5001-5099 Bank & Cash Balances | 100,000 | 129,937 | | 129,937 | 100,000 | - | (29,937) |
| | 100,000 | 129,937 | - | 129,937 | 100,000 | - | (29,937) |
| 14 Payables | | | | | | | |
| 4000 Payables | 70,083 | 36,285 | | 36,285 | 30,000 | (40,083) | (6,285) |
| 4100 Accruals | 5,000 | 11,789 | | 11,789 | 10,000 | 5,000 | (1,789) |
| 4150 Deferred Income | - | 37,132 | | 37,132 | - | - | (37,132) |
| Current portion of Long-Term Borrowings | - | | | - | - | - | - |
| maltapost | 5,000 | 1,208 | | 1,208 | 3,000 | (2,000) | 1,792 |
| | 80,083 | 86,414 | - | 86,414 | 43,000 | (37,083) | (43,414) |
| 15 Non Current Liabilities | | | | | | | |
| 4200 Long Term Borrowings | | | | - | | - | - |
| | | | | - | | - | - |
| | - | - | - | - | - | - | - |