

San Lawrenz Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2018 (Quarter 3)

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Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
Funds received from Central Government (1)	133,096	134,502	-	134,502
Income raised from Bye-Laws (2)	10,675	1,650	·	1,650
Income raised from LES (3)	160	128	-	128
Investment Income (4)	0	8	200	8
Other Income (5)	2,865	6,750	-	6,750
TOTAL	146,796	143,037	•	143,037
Expenditure				
Personal Emoluments (6)	50,810	55,632	-	55,632
Operations and Maintenance (7)	65,775	67,988	-	67,988
Administration (8)	11,948	12,000	-	12,000
Finance Cost (9)		=	-	-
Other Expenditure (10)	14,436	-	-	-
TOTAL	142,969	135,620	•	135,620
Surplus / Deficit	3,828	7,418		7,418

Statement of Financial Position as at end of September 2018 (Quarter 3)

DESCRIPTION		Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Non-current Assets Property, Plant and Equipment (17)		165,988	1,052,497		1,052,497
Current Assets Inventories (11) Receivables (12) Cash and Cash Equivalents (13)		97 79,456 20,818	- 26,525 20,000	- - -	26,525 20,000
Total Current Assets		100,372	46,525	-	46,525
Current Liabilities Payables (14)		122,528	26,400	-	26,400
Total Current Liabilities		122,528	26,400	-	26,400
Net Current Assets		(22,156)	20,125	-	20,125
Non-current liabilities (15)		-	-	-	-
Net Assets		143,832	1,072,622		1,072,622
Reserves Retained Funds		143,832	1,072,622		1,072,622
Financial Situation Indicato	r				
DESCRIPTION					
Current Assets Current Liabilities	Working Capital	100,372 122,528 (22,156)	46,525 26,400 20,125	-	46,525 26,400 20,125
Government Allocation	FSI	129,360 (17) %	127,002 16 %		129,360 16 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	3,828	7,418	-	7,418
Surplus for the year	0,020	7,110		1,110
Adjustments for:				
Depreciation Increase / (Decrease) in Allowance for Bad Debts	14,436	-	=	
Interest receivable				
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(11,068)			-
Increase / (Decrease) in accruals	(11,000)			-
Decrease / (Increase) in receivables	14,468			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories Cash generated from operations	21,664	7,418		7,418
Interest paid	21,004	1,410		',
500 (State - Saltinate)				-
Net cash from operating activities	21,664	7,418		7,418
Cash flows from investing activities				
Cash hows from investing activities				
Purchase of property, plant & equipment	(15,382)			-
Proceeds from sale of property, plant & equipment				-
Grants received Interest received				-
grant repayed	(810)			
Net cash used in investing activities	(16,192)	-	-	•
en a trans		1		
Cash flows from financing activities				
Proceeds from long-term borrowings Interest Paid				-
Bank Loan Repayments				_
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	5,472	7,418		7,418
Cash & cash equivalents at beginning of year	15,346	7,410	± -	',410
Cash & cash equivalents at end of Quarter	20,818	7,418		7,418

Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
	Income				
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	129,360	127,002		127,002
	0002-0004 In terms of section 58 CAP 363	849	7,500		7,500
	0005-0019 Other income	2,886			-
		133,096	134,502	•	134,502
2	Income raised from Bye-Laws				
277	0021-0025 Community Services	9,710	750		750
	0026-0035 Income from Permits	965	900		900
		10,675	1,650		1,650
3	Local Enforcement Income				1
	0037 Commission from Regional Committees		128		128
	0038-0055 Contraventions	160			- 100
		160	128	-	128
4	Investment Income				1[
	0091-0095 Bank interest	0	8		8
	0096-0099 Income received from Governnet Securities				- 8
		0	8	-	
5	0056-0065 Sponsorships		1		-
	0066-0069 Documents & Information				-
	0070-0075 EU funds	1			
	0076-0080 Twinning				
	0081-0089 Insurance Claims				-
	0100-0109 Donations 0110-0119 Contributions	2,865	3,000		3,000
	0110-0119 Contributions 0120-0129 General Income	2,000	3,750		3,750
	V120-V129 Ocheral Income	2,865	6,750		6,750
	Total	146,796	143,037		143,037
	Total	140,730	140,007	No Manual Co	,

Detailed Expenditure

Personal Emoluments		Detailed Expenditure				
Personal Emoluments		DESCRIPTION				2018
1126 Mayor's Allowance			€	€	€	€
1930 Boruses	6 i)	1100 Mayor's Allowance				
1903 Social Security Contributions 3,411 3,476 4,800		1300 Bonuses	38,001	41,730		
1700 Overtime		1500 Social Security Contributions				
Part			50,810	55,632		55,632
Part		DESCRIPTION	<i>e</i>	<i>e</i> [e	€
2000-2149 Public Materials & Supplies	7		The state of Car at an arrived	Carrier Finan C. Manna many	Type C	Eller Charles Control of the State of the St
200-2299 Public Materials & Supplies 1,554 3,375 2,3075 2,200-2490 Rent 850 638 639 6300	1		4,987	4,500		4,500
2400 2449 Rent				3,375		
3.993 750 75						
1.321 2,625 330 1.321 3.265						
3300 Insurance 3305 Bank Charges 69 69 69 69 69 69 69 6						1)
3039 Penalties 3041 Refuse Collection 15,841 9,000 9,000 3042 Butly Refuse Collection 15,841 750		50 (200 PM) (1) (1) (2) (30 PM) (400 PM) (400 PM) (400 PM) (400 PM) (400 PM)	2,290			-
3041 Refuse Collection 15,841 9,000 9,000 3042 Bins on wheels 1,745 37			69			-
2042 Bulky Refuse Collection 750 750 750 3043 Bins on wheels 1,745 370-3798 Deptation Fees 514 375 579-3799 Deptation Fees 514 375			15 941	0,000		9,000
20.43 Bins on wheels 1,745 375 375 375 375 395 395 391			13,041			11 2 1
1,180 975 975 39			1,745			375
3032 Cleaning & Maintenance of Non-Urban Areas 3032 Cleaning of Public Conveniences 2,039		3045 Bring in sites	.			
3035 Cleaning of Public Ocurveriences 2,039 4,500 - 3			1,180	975		975
3.055 Cleaning of Council Premises 3.375			2 030	4 500		4 500
3.040 Waste Disposal 3.375 3.375 3.375 3.375 3.080 Cleaning & Maintenance of Parks & Gardens			2,000	4,000		- 1,000
3061 Cleaning & Maintenance of Soft Areas				3,375		3,375
3062 Cleaning & Maintenance of Beaches & CA 375						
3063 Cleaning & Maintenance of Country Non-Urban 6,941 375 24,000 24,000 3070-3090 Consultation Fees 1,611 174 3100-3197 Clontract & Project Management 174 2,996 9,000 9,000 3380-3389 Community 2,996 9,000 9,000 3,000-3380-3389 Community 2,996 9,000 9,000 3,000-3380 2,000-3389 Twinning 2,000-338						
Solid Other Contractual Services 16,876 24,000 24,000 3070-3090 Consultation Fees 1,611 174 3100-3190 Contract & Project Management 174 3100-3190 Contract & Project Management 174 3100-3190 Contract & Project Management 174 3300-3379 Hospitality 2,986 9,000 9,000 3380-3383 Community 3390-3394 Donations 3300-3995 Local Enforcement Expenses 514 375 375 375 3700-3795 EU Projects 250 -		3062 Cleaning & Maintenance of Country Non-Urban	6.941	375		375
3100-3139 Contract & Project Management 374 2,986 9,000 9,000 3300-3399 Contract & Project Management 2,986 9,000 9,000 3300-3399 Contract & Project 2,986 9,000 9,000 3300-3399 Contract & Project 2,588 2,58				52-55A 7753370, 5738		24,000
3300-3379 Hospitality 2,986 9,000 9,000 3300-3394 Community				**		
3380-3389 Community 3390-3389 Community 3390-3389 Containes 514 375 375 375 375 375 375 375 375 370-3799 EU Projects 250 65,775 67,988 - 67,98				0.000		- 0000
3390-3394 Donations 3600-3894 Local Enforcement Expenses 514 375 375 375 370 379 EU Projects 250			2,986	9,000		
3600-3694 Local Enforcement Expenses 514 375 375 375 3700-3799 EU Projects 250						
Samuration Sam			514	375		375
8 Administration 2150-2199 Office Utilities 2260-2299 Office Materials & Supplies 2450-2499 Office Rent 2500-2599 National & International Memberships 2500-2599 National & International Memberships 2500-2599 Transport 2500-2599 Travel 2500-2599 Information Services 2500-2599 Inf		3700-3799 EU Projects				-
State		3800-3899 Twinning	250			
2150-2199 Office Utilities 2260-2299 Office Materials & Supplies 2450-2499 Office Rent 2500-2599 National & International Memberships 636 375			65,775	67,988		67,988
2260-2299 Office Materials & Supplies 2450-2499 Office Rent 2500-2599 National & International Memberships 636 375	8					1
2450-2499 Office Rent 2500-2599 National & International Memberships 636 375 375 375 2600-2599 Office Services 3,696 3,375 3,375 3,375 2700-2799 Transport 616 1,125 1,125 2800-2899 Travel 2,558 2900-2999 Information Services 116 2,625 2,625 3050 Office Cleaning - 3410-3199 Professional Services 4,326 4,500 4,500 3200-3299 Training - 3450 Office Hospitality - 3400-3499 Incidental Expenses 11,948 12,000 - 12,000 12,000 -						
2500-2599 National & International Memberships 636 375 375 2600-2699 Office Services 3,696 3,375 3,375 2700-2799 Transport 616 1,125 1,125 2800-2899 Travel 2,558 2900-2999 Information Services 116 2,625 2,625 2,000						
2600-2699 Office Services 3,696 3,375 2700-2799 Transport 616 1,125 1,125 2800-2899 Travel 2,558 2,558 2,625 2			636	375		375
2800-2899 Travel 2900-2999 Information Services 3050 Office Cleaning 3410-3199 Professional Services 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan						
2900-2999 Information Services 3050 Office Cleaning 3410-3199 Professional Services 4,326 4,500 4,500 3200-3299 Training - 3345 Office Hospitality - 3400-3499 Incidental Expenses 11,948 12,000 - 12,000 - 12,000 - 3036 Interest on Bank Loan				1,125		1,125
3050 Office Cleaning 3410-3199 Professional Services 3200-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan			1	2 625		2 625
3410-3199 Professional Services 4,326 4,500 4,500 3200-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 11,948 12,000 - 12,000 9 Finance Costs 3036 Interest on Bank Loan			110	2,025		2,020
3345 Office Hospitality 3400-3499 Incidental Expenses 11,948 12,000 - 12,000 9 Finance Costs 3036 Interest on Bank Loan			4,326	4,500		4,500
3400-3499 Incidental Expenses						-
9 Finance Costs 3036 Interest on Bank Loan						
9 Finance Costs 3036 Interest on Bank Loan		3400-3499 Incidental Expenses				
3036 Interest on Bank Loan			11,948	12,000		12,000
3036 Interest on Bank Loan	9	Finance Costs				
	100					-
			-	•		

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of September 2018	14,436			
					-
		14,436	-		•
	Total	142,969	135,620		135,620
11	Inventories				
11	5201-5249 Stationery				-
	5250-5299 Consumables				-
	Stock	97			-
	5,650.1	97	•		•
12	Receivables			Control of the Contro	,
	0201-0209 Receivables	5,676	500		500
	0210-0219 LES Receivables				-
	0220-0229 Receivables from EU				
	0250 Prepayments & Accrued income	73,780	26,025		26,025
		70.450	26,525	•	26,525
		79,456	20,323		20,323
13	Cash & Equivalents				7
	5001-5099 Bank & Cash Balances	20,818	20,000		20,000
		20,818	20,000	•	20,000
14	Payables				
	4000 Payables	62,321	22,500		22,500
	4100 Accruals	5,403	3,900		3,900
	4150 Deferred Income	50,000			-
	Short-term Borrowings	100000000			1-
	Wages & FSS payables	4,805			
		122,528	26,400	-	26,400
15	Non Current Liabilities				
	4200 Long Term Borrowing				- 1
	unacessur manusus 🔁 unadistabiliti tutudisen etissa eti 🖽				-
		•			

6	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	[€ *
	Recurrent and Capital		*	
		-		
	Long Term Loans			
		-	•	-
	Others			

17 Deprecition of Property, Plant and Equipment

	Property	Construction		Street Signs	Urban	Office	Plant &	Computer	Special	Total
Asset			Fittings		Improvements	Edulpment	Machinery	Equipment	Programmes	
% of depreciation	%0	10%	8%	100%	10%	20%	20%	25%	10%	
	€	€	€	€	Æ	Æ	Æ	€	€	É
Cost										
As at 1st January 2018	2,583	436,653	53,823	4,072	115,490	44,316	11,743	10,523	1,222,267	1,901,470
Additions							1,994		13,388	15,382
Disposals										1
As at end of September 2018	2,583	436,653	53,823	4,072	115,490	44,316	13,737	10,523	1,235,655	1,916,852
Grants/ other reimbursements										
As at 1st January 2018										1
Additions		141,041				1,537			889,150	1,031,728
As at end of September 2018	1	141,041	1	t	-	1,537	ı	1	889,150	1,031,728
Accumulated Deprecition										
As at 1st January 2018		220,916	24,805	4,072	58,972	28,156	8,861	9,308	349,610	704,700
Charge for the period		5,602	1,741	2	4,239	2,194	432	228		14,436
Released on disposal										
As at end of September 2018	ı	226,518	26,546	4,072	63,211	30,350	9,293	9,536	349,610	719,136
NBV As at end of September 20	2,583	69,094	27,277	-	52,279	12,429	4,444	186	(3,105)	165,988