

# San Lawrenz Local Council

## **Quarterly Financial Report**

for the Period

1st January till End of September 2019 (Quarter 3)

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1st January till End of September 2019 (Quarter 3)

**Overview and Summary** 

Mayor

**Executive Secretary** 

### Statement of Income and Expenditure

### 1st January till End of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Income				
Funds received from Central Government (1)	138,724	142,372		142,372
Income raised from Bye-Laws (2)	10,460	9,900	-	9,900
Income raised from LES (3)	121	113	-	113
Investment Income (4)	20	4	-	4
Other Income (5)	3,115	4,650	-2	4,650
TOTAL	152,441	157,038	•	157,038
Expenditure				
Personal Emoluments (6)	50,452	51,883	an a	51,883
Operations and Maintenance (7)	35,771	55,965	票部	55,965
Administration (8)	42,865	32,063	-	32,063
Finance Cost (9)	209	-	-	-
Other Expenditure (10)	19,622	14,427		14,427
TOTAL	148,918	154,337	•	154,337
Surplus / Deficit	3,522	2,701	-	2,701

### Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
Non-current Assets					
Property, Plant and Equipment (17)		151,833	146,304		146,304
Current Assets					
Inventories (11)		189	200	_	200
Receivables (12)		93,077	58,000	_	58,000
Cash and Cash Equivalents (13)		214,942	20,000	-	20,000
Total Current Assets		308,208	78,200	-	78,200
Current Liabilities					
Payables (14)		311,185	81,083	_	81,083
Total Current Liabilities		311,185	81,083	-	81,083
Net Current Assets		(2,978)	(2,883)		(2.202)
Net Current Assets		(2,976)	(2,883)		(2,883)
Non-current liabilities (15)		- 1	-	-	-
Net Assets		148,855	143,421	-	143,421
Reserves					
Retained Funds		148,855	143,421		143,421
		7.10,000	110,121		140,421
Financial Situation Indicato	r				
DESCRIPTION					
Current Assets		308,208	78,200		78,200
Current Liabilities		311,185	81,083	-	81,083
	<b>Working Capital</b>	(2,978)	(2,883)	-	(2,883)
Government Allocation		135,849	177,829	-	177,829
	FSI	(2) %	(2) %		(2) %

### **Cash flow Statement**

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	3,522	2,701	_	2,701
Adjustments for:				
Depreciation	19,622	14,427	-	14,427
Increase / (Decrease) in Allowance for Bad Debts Interest receivable				
Interest payable				-
(Profit) / Loss on disposal of asset				
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(12,603)			_
Increase / (Decrease) in accruals Decrease / (Increase) in receivables	(1,796)			-
Decrease / (Increase) in inventories	(1,733)			-
Decrease / (Increase) in inventories Cash generated from operations	8,745	17,128		17,128
Interest paid	0,745	17,120	-	-
Not each from an artists a cativities	0.745	47.400		- 47.400
Net cash from operating activities	8,745	17,128		17,128
Cash flows from investing activities				
Purchase of property, plant & equipment	(9,750)			-
Proceeds from sale of property, plant & equipment Grants received	187,113			E.
Interest received	107,113			-
Net and the form the second of	477.000			-
Net cash used in investing activities	177,363	•	·	
Cash flows from financing activities				
Proceeds from long-term borrowings Interest Paid				-
Bank Loan Repayments				-
				,-
Net cash from financing activities	-	#	<u> </u>	•
Net increase/(decrease) in cash & cash equivalents	186,108	17,128	-	17,128
Cash & cash equivalents at beginning of year	28,834			-
Cash & cash equivalents at end of Quarter	214,942	17,128	-	17,128

### **Detailed Income**

	DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
	Income				
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	135,849	133,372		133,372
	0002-0004 In terms of section 58 CAP 363	1,875	7,500		7,500
	0005-0019 Other income	1,000	1,500		1,500
		138,724	142,372		142,372
2	Income raised from Bye-Laws				
	0021-0025 Community Services	9,766	9,000		9,000
	0026-0035 Income from Permits	694	900		900
		10,460	9,900		9,900
3	Local Enforcement Income				(4.)
	0037 Commission from Regional Committees		113		113
	0038-0055 Contraventions	121			-
	7 9	121	113	•	113
4	Investment Income				
	0091-0095 Bank interest	20	4		4
	0096-0099 Income received from Governmet Securities				-
-		20	4	-	4
5	0056-0065 Sponsorships 0066-0069 Documents & Information				-
	0070-0075 EU funds	60			-
	0076-0080 Twinning	1 11			-
	0081-0089 Insurance Claims	1 11			-
	0100-0109 Donations				-
	0110-0119 Contributions	3,055	3,750		3,750
	0120-0129 General Income	,,,,,	900		900
		3,115	4,650		4,650
	Total	152,441	157,038		157,038

### **Detailed Expenditure**

	DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	2	€	€	€	€
6 i)	Personal Emoluments 1100 Mayor's Allowance	7,994	5,598		5,598
	1200 Employees' Salaries & Wages 1300 Bonuses	34,333	38,009		38,009
	1400 Income Supplements				
	1500 Social Security Contributions	3,075			_
	1600 Allowances 1700 Overtime	5,050	3,476		3,476
	1700 Overtime	50,452	4,800 <b>51,883</b>	_	4,800 <b>51,883</b>
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance			<u></u>	
	2100-2149 Public Utilities	4,393	4,800		4,800
	2200-2259 Public Materials & Supplies	2,490	1,388		1,388
	2300-2399 Repairs & upkeep 2400-2449 Rent	2,787	5,100		5,100
	3010 Street Lightning	850 (2,275)	638   2,700		638
	3020 Lease of Equipment	1,884	2,100		2,100
	3030 Insurance	2,280	1,500		1,500
	3035 Bank Charges	149	53		53
	3038 Penalties 3041 Refuse Collection	12,537	17,250		17.250
	3042 Bulky Refuse Collection	12,557	17,230		17,250
	3043 Bins on wheels		2,400		2,400
	3045 Bring in sites	2,654			-
	3051 Road & Street Cleaning 3052 Cleaning & Maintenance of Non-Urban Areas	1,180	1,500		1,500
	3053 Cleaning of Public Conveniences	(337)	2,025		2,025
	3055 Cleaning of Council Premises	(/	_,		-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens 3061 Cleaning & Maintenance of Soft Areas	100	75		75
	3062 Cleaning & Maintenance of Beaches & CA			*	
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		9,375		9,375
	3070-3090 Consultation Fees 3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	6,323	4,650		4,650
	3380-3389 Community		,,,,,,		-
	3390-3394 Donations		V- 1000		(a)
	3600-3694 Local Enforcement Expenses 3700-3799 EU Projects	330	413		413
	3800-3899 Twinning				
	general expense	425			_
		35,771	55,965		55,965
8	Administration				
	2150-2199 Office Utilities 2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	345	488		488
	2600-2699 Office Services	1,428	3,750		3,750
	2700-2799 Transport 2800-2899 Travel	809	1,125		1,125
	2900-2999 Information Services	602	2,100   600		2,100
	3050 Office Cleaning				-
	3410-3199 Professional Services	39,680	24,000		24,000
	3200-3299 Training 3345 Office Hospitality				
	3345 Office Hospitality 3400-3499 Incidental Expenses				
		42,865	32,063	-	32,063
9	Finance Costs				,
	3036 Interest on Bank Loan	209			-
		209			

### **Detailed Statment of Financial Position**

	DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts	40,000	44.407		-
	8000-8099 Depreciation As at end of September 2019	19,622	14,427		14,427
		19,622	14,427	•	14,427
	Total	148,918	154,337	-	154,337
11	Inventories				
	5201-5249 Stationery	189	200		200
	5250-5299 Consumables				-
		189	200		200
		109	200	<u>-</u>	200
12	Receivables				
	0201-0209 Receivables	10,390	8,000		8,000
	0210-0219 LES Receivables				-
	0220-0229 Receivables from EU	92 697	50,000		
	0250 Prepayments & Accrued income	82,687	50,000		50,000
		93,077	58.000		58,000
13	Cash & Equivalents		30,000		
.0	5001-5099 Bank & Cash Balances	214,942	20,000		20,000
		214,942	20,000	-	20,000
14	Payables				
	4000 Payables	42,760	70,083		70,083
	4100 Accruals	6,179	5,000		5,000
	4150 Deferred Income	254,927			-
	Short-term Borrowings	7 240	0.000		-
	Maltapost / Wages & FSS payable	7,319 <b>311,185</b>	6,000 <b>81,083</b>		6,000 <b>81,083</b>
15	Non Current Liabilities	311,103	01,000		01,003
15	4200 Long Term Borrowing				
	1200 Long Tolli Dollowing				-
		-	-		<del>-</del>

6	Total Commitments (Recurrent and Capital) DESCRIPTION	€	€	€
	Recurrent and Capital			
		•	-	-
	Long Term Loans			
		-	•	-
	Others			
	2			
			1	1

### Statement of Income and Expenditure

### 1st January till End of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	138,724	142,372	-	142,372
Income raised from Bye-Laws (2)	10,460	9,900	=	9,900
Income raised from LES (3)	121	113	=	113
Investment Income (4)	20	4	-	4
Other Income (5)	3,115	4,650	=	4,650
TOTAL	152,441	157,038	-	157,038
Expenditure				
Personal Emoluments (6)	50,452	51,883	=	51,883
Operations and Maintenance (7)	35,771	55,965	-	55,965
Administration (8)	42,865	32,063		32,063
Finance Cost (9)	209	-	-	-
Other Expenditure (10)	19,622	14,427	-0	14,427
TOTAL	148,918	154,337	•	154,337
Surplus / Deficit	3,522	2,701	-	2,701

### Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
Non-current Assets					
Property, Plant and Equipment (17)		151,833	146,304		146,304
Current Assets					
Inventories (11)		189	200	-	200
Receivables (12)		93,077	58,000	7-	58,000
Cash and Cash Equivalents (13)		214,942	20,000	-	20,000
Total Current Assets		308,208	78,200	-	78,200
Current Liabilities					
Payables (14)		311,185	81,083	-	81,083
Total Current Liabilities		311,185	81,083	-	81,083
Net Current Assets		(2,978)	(2,883)	-	(2,883)
Non-current liabilities (15)		-	-	_	-
Net Assets		148,855	143,421		143,421
Reserves Retained Funds		148,855	143,421		143,421
Retained Funds		140,055	143,421		143,421
Financial Situation Indicator	•				
DESCRIPTION					
Current Assets		308,208	78,200	<u> </u>	78,200
Current Liabilities		311,185	81,083	-	81,083
	<b>Working Capital</b>	(2,978)	(2,883)	9	(2,883)
Government Allocation		135,849	177,829	<u> </u>	177,829
	<b>50</b> 1	(0) 0(	(0) %		(0) 0/
	FSI	(2) %	(2) %		(2) %

### **Cash flow Statement**

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	3,522	2,701	-	2,701
Adjustments for:				
Depreciation	19,622	14,427	-	14,427
Increase / (Decrease) in Allowance for Bad Debts Interest receivable				
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(12,603)			-
Increase / (Decrease) in accruals Decrease / (Increase) in receivables	(1,796)			
Decrease / (Increase) in inventories	(1,700)			-
Decrease / (Increase) in inventories	0.745	47.400		- 47.400
Cash generated from operations Interest paid	8,745	17,128	-	17,128
				_
Net cash from operating activities	8,745	17,128	•	17,128
Cash flows from investing activities				
Purchase of property, plant & equipment	(9,750)			-
Proceeds from sale of property, plant & equipment Grants received	187,113			-
Interest received	107,113			
Net cash used in investing activities	177,363	•		-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid Bank Loan Repayments				-
Bank Edan Repayments				_
Net cash from financing activities	_	- ][	-	-
Net increase/(decrease) in cash & cash equivalents	186,108	17,128		17,128
Cash & cash equivalents at beginning of year	28,834			-
Cash & cash equivalents at end of Quarter	214,942	17,128	• 0	17,128

### **Detailed Income**

	DESCRIPTION	Actual for the Period	Annual Budget 2019 €	Virements for the Period	Revised Annual Budget 2019 €
	Transaction of the Control of the Co				
20.00	Income				
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	135,849	133,372		133,372
	0002-0004 In terms of section 58 CAP 363 0005-0019 Other income	1,875	7,500		7,500
	0005-0019 Other income	1,000	1,500		1,500
•		138,724	142,372	-	142,372
2	Income raised from Bye-Laws				
	0021-0025 Community Services 0026-0035 Income from Permits	9,766	9,000		9,000
	0026-0035 Income from Permits	694	900		900
12		10,460	9,900	-	9,900
3	Local Enforcement Income				
	0037 Commission from Regional Committees		113		113
	0038-0055 Contraventions	121			-
		121	113	•	113
4	Investment Income		and the second s		
	0091-0095 Bank interest	20	4		4
	0096-0099 Income received from Governnet Securities				-
		20	4	-	4
5	0056-0065 Sponsorships				-
	0066-0069 Documents & Information	60			-
	0070-0075 EU funds				-
	0076-0080 Twinning				_
	0081-0089 Insurance Claims				
	0100-0109 Donations	2 22 2			
	0110-0119 Contributions	3,055	3,750		3,750
	0120-0129 General Income		900		900
		3,115	4,650	-	4,650
	Total	152,441	157,038	-	157,038

### **Detailed Expenditure**

	DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	7,994	5,598		5,598
	1200 Employees' Salaries & Wages	34,333	38,009		38,009
	1300 Bonuses				-
	1400 Income Supplements	0.075			-
	1500 Social Security Contributions 1600 Allowances	3,075	0.470		- 470
	1700 Overtime	5,050	3,476 4,800		3,476 4,800
	1700 Overtime	50,452	51,883	-	51,883
		50,102	0.,000		0.,,550
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,393	4,800		4,800
	2200-2259 Public Materials & Supplies	2,490	1,388		1,388
	2300-2399 Repairs & upkeep	2,787	5,100		5,100
	2400-2449 Rent	850	638		638
	3010 Street Lightning	(2,275)	2,700		2,700
	3020 Lease of Equipment	1,884	2,100		2,100
	3030 Insurance	2,280   149	1,500		1,500
	3035 Bank Charges	149	53		] 53
	3038 Penalties 3041 Refuse Collection	12,537	17,250		17,250
	3042 Bulky Refuse Collection	12,557	17,230		17,250
	3043 Bins on wheels		2,400		2,400
	3045 Bring in sites	2,654	_,		-
	3051 Road & Street Cleaning	1,180	1,500		1,500
	3052 Cleaning & Maintenance of Non-Urban Areas	100 1 1 100 100 100 100 100 100 100 100			3-
	3053 Cleaning of Public Conveniences	(337)	2,025		2,025
	3055 Cleaning of Council Premises				
	3040 Waste Disposal	400	75		- 75
	3060 Cleaning & Maintenance of Parks & Gardens	100	75		75
	3061 Cleaning & Maintenance of Soft Areas 3062 Cleaning & Maintenance of Beaches & CA				
	3063 Cleaning & Maintenance of Country Non-Urban		1		
	6064 Other Contractual Services		9,375		9,375
	3070-3090 Consultation Fees		-,		-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	6,323	4,650		4,650
	3380-3389 Community		8.7		-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	330	413		413
	3700-3799 EU Projects				-
	3800-3899 Twinning	425			
	general expense	35,771	55,965	_	55,965
•	Administration	00,111	30,000		00,000
8	Administration 2150-2199 Office Utilities			<del></del>	1
	2260-2299 Office Materials & Supplies				
	2450-2499 Office Rent				
	2500-2599 National & International Memberships	345	488		488
	2600-2699 Office Services	1,428	3,750		3,750
	2700-2799 Transport	809	1,125		1,125
	2800-2899 Travel		2,100		2,100
	2900-2999 Information Services	602	600	= ==	600
	3050 Office Cleaning				-
	3410-3199 Professional Services	39,680	24,000		24,000
	3200-3299 Training 3345 Office Hospitality		- 0		- 1
	3345 Office Hospitality 3400-3499 Incidental Expenses				
	5400-5400 IIIGIUGIILAI EXPENSES		1		
		42,865	32,063		32,063
9	Finance Costs	1			
3	3036 Interest on Bank Loan	209			
	more on bean board	200			
		209		-	-

### **Detailed Statment of Financial Position**

	DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of September 2019	19,622	14,427		14,427
		19,622	14,427	-	14,427
	Total	148,918	154,337	-	154,337
11	Inventories				
13.03	5201-5249 Stationery	189	200		200
	5250-5299 Consumables				-
		400			-
		189	200	-	200
12	Receivables				
	0201-0209 Receivables	10,390	8,000		8,000
	0210-0219 LES Receivables				-
	0220-0229 Receivables from EU 0250 Prepayments & Accrued income	82,687	50,000		50,000
	0200 Frepayments a Accided modifie	02,007	50,000		50,000
		93,077	58,000	i <b>=</b>	58,000
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	214,942	20,000		20,000
		214,942	20,000	-	20,000
14	Payables				
	4000 Payables	42,760	70,083		70,083
	4100 Accruals	6,179	5,000		5,000
	4150 Deferred Income Short-term Borrowings	254,927			-
	Maltapost / Wages & FSS payable	7,319	6.000		
	Maliapost / Wages & 1 33 payable	311,185	81,083		6,000 <b>81,083</b>
15	Non Current Liabilities	011,100	01,000	23%	01,003
10	4200 Long Term Borrowing				
	g .				
		-	-	(=)	-

6	Total Commitments (Recurrent and Capital)		
	DESCRIPTION	€ 4.2	€
	Recurrent and Capital		
		-	
	Long Term Loans		
		15	
	Others		
	Others		

# 17 Deprecition of Property, Plant and Equipment

	Property	Construction	Office Furniture &	New Street	Urban	Office	Plant &	Computer	Special	Total
			Fittings					Hallombi	2000	
% of depreciation	%0	10%	8%	100%	10%	20%	20%	25%	10%	
	€	€	€	€	€	æ	€	€	E	Ę
As at 1st January 2019	2,583		57,363	4,072	75,850	45,154	12,899	10,523	1,716,115	1,924,559
Additions			222				1,528		8,000	9,750
Disposals										1
As at end of September 2019	2,583		52,585	4,072	75,850	45,154	14,427	10,523	1,724,115	1,934,309
Grants/ other reimbursements As at 1st January 2019						1,537			1,114,568	1,116,105
Additions									8,000	8,000
As at end of September 2019			Ē	1		1,537		· I	1,122,568	1,124,105
Accumulated Deprecition										
As at 1st January 2019			27,026	4,072	099'09	30,943	9,974	9,612	496,462	638,749
Charge for the period		6,645	1,820		1,139	1,797	542	171	7,508	19,622
Released on disposal										
As at end of September 2019	1	6,645	28,846	4,072	61,799	32,740	10,516	9,783	503,970	658,371
)	002.0	(0.045)	20 720		44.054	40 041	2 044	145	723 20	454 000
As at end of September 20	2.583	(6.645)	28,739	ı	14,051	10,8/1	3,911	/40	1/6,18	151,833