



San Lawrenz Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2018 (Quarter 4)

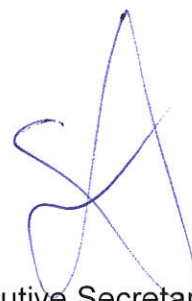
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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2018 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
Funds received from Central Government (1)	182,343	179,336	-	179,336
Income raised from Bye-Laws (2)	13,968	2,200	-	2,200
Income raised from LES (3)	190	170	-	170
Investment Income (4)	5	10	-	10
Other Income (5)	6,860	9,000	-	9,000
TOTAL	203,366	190,716	-	190,716
Expenditure				
Personal Emoluments (6)	71,813	74,176	-	74,176
Operations and Maintenance (7)	71,475	90,650	-	90,650
Administration (8)	41,836	16,000	-	16,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	19,236	24,039	-	24,039
TOTAL	204,360	204,865	-	204,865
Surplus / Deficit	(994)	(14,149)	-	(14,149)

Statement of Financial Position as at end of December 2018 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	165,540	1,052,497		1,052,497
Current Assets				
Inventories (11)	189	-	-	-
Receivables (12)	82,563	26,525	-	26,525
Cash and Cash Equivalents (13)	23,977	20,000	-	20,000
Total Current Assets	106,729	46,525	-	46,525
Current Liabilities				
Payables (14)	132,449	35,200	-	35,200
Total Current Liabilities	132,449	35,200	-	35,200
Net Current Assets	(25,720)	11,325	-	11,325
Non-current liabilities (15)	-	-	-	-
Net Assets	139,820	1,063,822	-	1,063,822
Reserves				
Retained Funds	139,820	1,063,822		1,063,822

Financial Situation Indicator

DESCRIPTION				
Current Assets	106,729	46,525	-	46,525
Current Liabilities	132,449	35,200	-	35,200
Working Capital	(25,720)	11,325	-	11,325
Government Allocation	169,337	169,336	-	129,360
FSI	(15) %	7 %		9 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(994)	(14,149)	-	(14,149)
Adjustments for:				
Depreciation	19,236	24,039	-	24,039
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(1,051)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	11,172			-
Decrease / (Increase) in inventories				-
Cash generated from operations	28,363	9,890	-	9,890
Interest paid				-
<i>Net cash from operating activities</i>	28,363	9,890	-	9,890
Cash flows from investing activities				
Purchase of property, plant & equipment	(18,922)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
grant repayments	(810)			-
<i>Net cash used in investing activities</i>	(19,732)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	8,631	9,890	-	9,890
Cash & cash equivalents at beginning of year	15,346			-
Cash & cash equivalents at end of Quarter	23,977	9,890	-	9,890

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 363	169,337	169,336		169,336
	0002-0004 In terms of section 58 CAP 363	11,006	10,000		10,000
	0005-0019 Other income	2,000			-
		182,343	179,336	-	179,336
2	Income raised from Bye-Laws				
	0021-0025 Community Services	12,724	1,000		1,000
	0026-0035 Income from Permits	1,244	1,200		1,200
		13,968	2,200	-	2,200
3	Local Enforcement Income				
	0037 Commission from Regional Committees	190	170		170
	0038-0055 Contraventions				-
		190	170	-	170
4	Investment Income				
	0091-0095 Bank interest	5	10		10
	0096-0099 Income received from Government Securities				-
		5	10	-	10
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	5,653	4,000		4,000
	0120-0129 General Income	1,207	5,000		5,000
		6,860	9,000	-	9,000
	Total	203,366	190,716	-	190,716

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	7,464	7,464		7,464
1200 Employees' Salaries & Wages	53,314	55,677		55,677
1300 Bonuses				-
1400 Income Supplements				-
1500 Social Security Contributions	4,635	4,635		4,635
1600 Allowances	6,400	6,400		6,400
1700 Overtime				-
	71,813	74,176	-	74,176
DESCRIPTION	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	6,398	6,000		6,000
2200-2259 Public Materials & Supplies	1,825	4,500		4,500
2300-2399 Repairs & upkeep	6,764	3,000		3,000
2400-2449 Rent	850	850		850
3010 Street Lightning	3,593	1,000		1,000
3020 Lease of Equipment	2,780	3,500		3,500
3030 Insurance	1,897			-
3035 Bank Charges	67			-
3038 Penalties	250			-
3041 Refuse Collection	20,736	12,000		12,000
3042 Bulky Refuse Collection		1,000		1,000
3043 Bins on wheels	3,119	500		500
3045 Bring in sites		1,500		1,500
3051 Road & Street Cleaning	1,794	1,300		1,300
3052 Cleaning & Maintenance of Non-Urban Areas				-
3053 Cleaning of Public Conveniences	2,623	6,000		6,000
3055 Cleaning of Council Premises				-
3040 Waste Disposal		4,500		4,500
3060 Cleaning & Maintenance of Parks & Gardens	80			-
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban		500		500
6064 Other Contractual Services	12,142	32,000		32,000
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality	6,043	12,000		12,000
3380-3389 Community				-
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	514	500		500
3700-3799 EU Projects				-
3800-3899 Twinning				-
	71,475	90,650	-	90,650
8 Administration				
2150-2199 Office Utilities				-
2260-2299 Office Materials & Supplies				-
2450-2499 Office Rent				-
2500-2599 National & International Memberships	636	500		500
2600-2699 Office Services	4,708	4,500		4,500
2700-2799 Transport	1,464	1,500		1,500
2800-2899 Travel	2,628			-
2900-2999 Information Services	712	3,500		3,500
3050 Office Cleaning				-
3410-3199 Professional Services	31,688	6,000		6,000
3200-3299 Training				-
3345 Office Hospitality				-
3400-3499 Incidental Expenses				-
	41,836	16,000	-	16,000
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2018	19,236	24,039		24,039
				-
	19,236	24,039	-	24,039
Total	204,360	204,865	-	204,865
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Stock	189			-
	189	-	-	-
12 Receivables				
0201-0209 Receivables	7,974	500		500
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	74,589	26,025		26,025
				-
	82,563	26,525	-	26,525
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	23,977	20,000		20,000
	23,977	20,000	-	20,000
14 Payables				
4000 Payables	71,989	30,000		30,000
4100 Accruals	4,338	5,200		5,200
4150 Deferred Income	50,000			-
Short-term Borrowings				-
Wages & FSS payables	6,122			-
	132,449	35,200	-	35,200
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 0%	Construction 10%	Office Furniture & Fittings 8%	Street Signs 100%	Urban Improvements 10%	Office Equipment 20%	Plant & Machinery 20%	Computer Equipment 25%	Special Programmes 10%	Total
Cost										
As at 1st January 2018	2,583	436,653	53,823	4,072	115,490	44,316	11,743	10,523	1,222,267	1,901,470
Additions			3,540				1,994		13,388	18,922
Disposals										
As at end of December 2018	2,583	436,653	57,363	4,072	115,490	44,316	13,737	10,523	1,235,655	1,920,392
Grants/ other reimbursements										
As at 1st January 2018						1,537			1,029,379	-
Additions										1,030,916
As at end of December 2018	-	-	-	-	-	1,537	-	-	1,029,379	1,030,916
Accumulated Depreciation										
As at 1st January 2018		220,916	24,805	4,072	58,972	28,156	8,861	9,308	349,610	704,700
Charge for the period			2,221		1,688	2,787	1,113	304	11,123	19,236
Released on disposal										
As at end of December 2018	-	220,916	27,026	4,072	60,660	30,943	9,974	9,612	360,733	723,936
NBV As at end of December 2018	2,583	215,737	30,337	-	54,830	11,836	3,763	911	(154,457)	165,540