



San Lawrenz Local Council

**Business Plan
for the
Period
2020 - 2024**



Overview and Summary

Noel Formosa
Mayor

Sarah Formosa
Executive Secretary

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Statement of Income and Expenditure

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
€	€	€	€	€	€

Income

Funds received from Central Government (1)	201,829	210,925	220,466	230,490	241,014	1,104,724
Income raised from Bye-Laws (2)	13,200	12,000	12,000	12,000	12,000	61,200
Income raised from LES (3)	150	150	150	150	150	750
Investment Income (4)	5	5	5	5	5	25
Other Income (5)	6,200	5,700	5,700	5,700	5,700	29,000
TOTAL	221,384	228,780	238,321	248,345	258,869	1,195,699

Expenditure

Personal Emoluments (6)	76,213	77,485	78,783	80,107	81,458	394,046
Operations and Maintenance (7)	82,650	85,715	88,976	92,386	95,958	445,685
Administration (8)	46,950	48,950	51,050	53,255	55,570	255,775
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	21,574	21,574	21,574	21,574	21,574	107,870
TOTAL	227,387	233,724	240,383	247,322	254,560	1,203,376

Surplus / Deficit

	(6,003)	(4,944)	(2,062)	1,023	4,309	(7,677)
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Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	124,423	104,849	85,275	65,701	46,127	426,375
Current Assets						
Inventories (11)	200	-	-	-	-	200
Receivables (12)	60,000	30,000	20,000	15,000	9,000	134,000
Cash and Cash Equivalents (13)	147,206	158,636	172,885	190,152	210,641	879,520
Total Current Assets	207,406	188,636	192,885	205,152	219,641	1,013,720
Current Liabilities (14)						
Payables	80,083	60,000	40,000	30,000	20,000	230,083
Total Current Liabilities	80,083	60,000	40,000	30,000	20,000	230,083
Net Current Assets	127,323	128,636	152,885	175,152	199,641	783,637
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	251,746	233,486	238,160	240,853	245,768	1,210,012
Reserves						
Retained Funds	251,746	233,486	238,160	240,853	245,768	1,210,012

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
Current Assets	207,406	188,636	192,885	205,152	219,641	1,013,720
Current Liabilities	80,083	60,000	40,000	30,000	20,000	230,083
Working Capital	127,323	128,636	152,885	175,152	199,641	783,637
Government Allocation	181,829	190,925	200,466	210,490	221,014	1,004,724
FSI	70 %	67 %	76 %	83 %	90 %	78 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	201,829	210,925	220,466	230,490	241,014	1,104,724
Cash flows from Bye-Laws & L.N fees	13,200	12,000	12,000	12,000	12,000	61,200
Local Enforcement cash flows	150	150	150	150	150	750
Finance cash flows						
Loan Proceeds						-
Investment income	5	5	5	5	5	25
	5	5	5	5	5	25
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services	6,200	5,700	5,700	5,700	5,700	29,000
Other Cash Inflows						-
TOTAL Inflows	221,384	228,780	238,321	248,345	258,869	1,195,699
Cash Outflows						
Personal Emoluments	79,350	80,685	82,047	83,436	84,852	410,370
Operations & Maintenance	82,650	85,715	88,976	92,386	95,958	445,685
Administration	46,950	48,950	51,050	53,255	55,570	255,775
Finance	-	-	-	-	-	-
Capital						
Acquisition of property						-
Construction						-
Improvements	2,000	2,000	2,000	2,000	2,000	10,000
Special programmes						-
	2,000	2,000	2,000	2,000	2,000	10,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	210,950	217,350	224,073	231,077	238,380	1,121,830
SURPLUS / (DEFICIT)	10,434	11,430	14,249	17,268	20,489	73,869
Brought forward (Bank /Cash Bal.)	136,772	147,206	158,636	172,885	190,152	136,772
Carry forward	147,206	158,636	172,885	190,152	210,641	210,641

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	181,829	190,925	200,466	210,490	221,014	1,004,724
0002-0004 In terms of section 58 CAP 363	20,000	20,000	20,000	20,000	20,000	100,000
0005-0019 Other Income						-
	201,829	210,925	220,466	230,490	241,014	1,104,724
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	11,200	10,000	10,000	10,000	10,000	51,200
0026-0035 Income from Permits	2,000	2,000	2,000	2,000	2,000	10,000
	13,200	12,000	12,000	12,000	12,000	61,200
3 Local Enforcement Income						
0037 Commission from Regional Committees	150	150	150	150	150	750
0038-0058 Contraventions						-
	150	150	150	150	150	750
4 Investment Income						
0091-0095 Bank Interest	5	5	5	5	5	25
0096-0099 Income received from Government Securities						-
	5	5	5	5	5	25
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	5,000	4,500	4,500	4,500	4,500	23,000
0120-0129 General Income	1,200	1,200	1,200	1,200	1,200	6,000
	6,200	5,700	5,700	5,700	5,700	29,000
Total	221,384	228,780	238,321	248,345	258,869	1,195,699

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	10,404	10,612	10,824	11,041	11,262	54,143
1200 Employees' Salaries & Wages	49,148	50,131	51,134	52,156	53,200	255,769
1300 Bonuses						-
1400 Income Supplements						-
1500 Social Security Contributions	4,061	4,142	4,225	4,310	4,396	21,134
1600 Allowances	12,600	12,600	12,600	12,600	12,600	63,000
1700 Overtime						-
	76,213	77,485	78,783	80,107	81,458	394,046
7 Operations and Maintenance						
2100-2149 Public Utilities	6,400	6,528	6,659	6,792	6,928	33,307
2200-2259 Public Materials & Supplies	1,850	1,887	1,925	1,963	2,003	9,628
2300-2399 Repairs & Upkeep	10,000	10,200	10,404	10,612	10,824	52,040
2400-2449 Rent	850	850	850	850	850	4,250
3010 Street Lighting	1,800	1,890	1,985	2,084	2,188	9,946
3020 Lease of Equipment	3,000	3,150	3,308	3,473	3,647	16,577
3030 Insurance	2,000	2,100	2,205	2,315	2,431	11,051
3035 Bank Charges	70	74	77	81	85	387
3038 Penalties						-
3040 Waste Disposal	5,000	5,250	5,513	5,788	6,078	27,828
3041 Refuse Collection	23,000	24,150	25,358	26,625	27,957	127,090
3042 Bulky Refuse Collection	2,400	2,520	2,646	2,778	2,917	13,262
3043 Bins on wheels	3,200	3,360	3,528	3,704	3,890	17,682
3045 Bring in sites						-
3051 Road & Street Cleaning	2,000	2,100	2,205	2,315	2,431	11,051
3052 Cleaning & Maintenance of Non-Urban Areas						-
3053 Cleaning of Public Conveniences	2,700	2,835	2,977	3,126	3,282	14,919
3055 Cleaning of Council Premises						-
3060 Cleaning & Maintenance of Parks & Gardens	100	105	110	116	122	553
3061 Cleaning & Maintenance of Soft Areas						-
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services	9,730	10,217	10,727	11,264	11,827	53,764
3070-3090 Consultation Fees						-
3100-3139 Contract & Project Management						-
3300-3379 Hospitality	8,000	8,000	8,000	8,000	8,000	40,000
3380-3389 Community						-
3600-3694 Local Enforcement Expenses	550	500	500	500	500	2,550
3700-3799 EU Projects						-
3800-3899 Twinning						-
	82,650	85,715	88,976	92,386	95,958	445,685

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities						-
2200-2299 Office Materials & Supplies						-
2450-2499 Office Rent						-
2500-2599 National & International Memberships	650	650	650	650	650	3,250
2600-2699 Office Services	4,000	4,000	4,000	4,000	4,000	20,000
2700-2799 Transport	1,500	1,500	1,500	1,500	1,500	7,500
2800-2899 Travel						-
2900-2999 Information Services	800	800	800	800	800	4,000
3050 Office Cleaning						-
3140-3199 Professional Services	40,000	42,000	44,100	46,305	48,620	221,025
3200-3299 Training						-
3345 Office Hospitality						-
3400-3499 Incidental Expenses						-
						-
	46,950	48,950	51,050	53,255	55,570	255,775
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	21,574	21,574	21,574	21,574	21,574	107,870
	21,574	21,574	21,574	21,574	21,574	107,870
Total	227,387	233,724	240,383	247,322	254,560	1,203,376

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	200					200
5250-5299 Consumables						-
	200	-	-	-	-	200
12 Receivables						
0201-0209 Receivables	10,000	5,000	5,000	5,000	5,000	30,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	50,000	25,000	15,000	10,000	4,000	104,000
						-
	60,000	30,000	20,000	15,000	9,000	134,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	147,206	158,636	172,885	190,152	210,641	879,520
	147,206	158,636	172,885	190,152	210,641	879,520
14 Payables						
4000 Payables	70,083	50,000	30,000	20,000	10,000	180,083
4100 Accruals	5,000	5,000	5,000	5,000	5,000	25,000
4150 Deferred Income						-
Short-term Borrowings						-
maltapost	5,000	5,000	5,000	5,000	5,000	25,000
	80,083	60,000	40,000	30,000	20,000	230,083
15 Non Current Liabilities						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	ANYC	Furn & fittings	Urban impr	office equip	plant & mach	comp equip	special prog	new street signs	property	Total
		8% €	10% €	20% €	20% €	25% €	10% €	100% €	0% €	
Cost										
As at 01 January 2020	3,023	57,789	75,850	44,462	19,226	10,523	1,819,812	4,072	2,583	2,037,340
Additions			2,000							2,000
Disposals										-
As at 31 December 2020	3,023	57,789	77,850	44,462	19,226	10,523	1,819,812	4,072	2,583	2,039,340
Grants/ other reimbursements										
As at 01 January 2020				1,537			1,231,484			1,233,021
Additions										-
Transfers										-
As at 31 December 2020	-	-	-	1,537	-	-	1,231,484	-	-	1,233,021
Accumulated Depreciation										
As at 01 January 2020	-	29,500	62,348	33,897	12,047	9,915	508,543	4,072		660,322
Charge for the year		2,474	1,688	2,954	2,073	304	12,081			21,574
Released on disposal										-
As at 31 December 2020	-	31,974	64,036	36,851	14,120	10,219	520,624	4,072	-	681,896
Budgeted NBV 31 Dec 2019	72,960	28,524	55,205	841,882	14,708	1,139	3,401	-	34,678	1,052,497
Budgeted NBV 31 Dec 2020	3,023	25,815	13,814	6,074	5,106	304	67,704	-	2,583	124,423

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	ANYC		Furn & fittings	Urban impr	office equip	plant & mach	comp equip	special prog	new street signs	property	Total
	€	€	€	€	€	€	€	€	€	€	
Cost											
As at 01 January 2021	3,023	57,789	77,850	2,000	44,462	19,226	10,523	1,819,812	4,072	2,583	2,039,340
Additions											2,000
Disposals											
As at 31 December 2021	3,023	57,789	79,850		44,462	19,226	10,523	1,819,812	4,072	2,583	2,041,340
Grants/ other reimbursements											
As at 01 January 2021	-	-	-	-	1,537	-	-	1,231,484	-	-	1,233,021
Additions											
Transfers											
As at 31 December 2021	-	-	-	-	1,537	-	-	1,231,484	-	-	1,233,021
Accumulated Depreciation											
As at 01 January 2021	-	31,974	64,036	1,688	36,851	14,120	10,219	520,624	4,072	-	681,896
Charge for the year		2,474	1,688		2,954	2,073	304	12,081			21,574
Released on disposal											
As at 31 December 2021	-	34,448	65,724		39,805	16,193	10,523	532,705	4,072	-	703,470
Budgeted NBV 31 Dec 2020	3,023	25,815	13,814	6,074	304	5,106	67,704	2,583			124,423
Budgeted NBV 31 Dec 2021	3,023	23,341	14,126	3,120	3,033	-	55,623	2,583			104,849

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	ANYC		Furn & fittings		Urban impr		office equip		plant & mach		comp equip		special prog		new street signs		property		Total	
	€	0%	€	8%	€	10%	€	20%	€	20%	€	25%	€	10%	€	100%	€	0%		€
Cost																				
As at 01 January 2022	3,023		57,789		79,850		44,462		19,226		10,523		1,819,812		4,072		2,583		2,041,340	
Additions					2,000														2,000	
Disposals																			-	
As at 31 December 2022	3,023		57,789		81,850		44,462		19,226		10,523		1,819,812		4,072		2,583		2,043,340	
Grants/ other reimbursements																				
As at 01 January 2022	-				-		1,537		-		-		1,231,484		-		-		1,233,021	
Additions																			-	
Transfers																			-	
As at 31 December 2022	-				-		1,537		-		-		1,231,484		-		-		1,233,021	
Accumulated Depreciation																				
As at 01 January 2022	-		34,448		65,724		39,805		16,193		10,523		532,705		4,072		-		703,470	
Charge for the year			2,474		1,688		2,954		2,073		304		12,081						21,574	
Released on disposal																			-	
As at 31 December 2022	-		36,922		67,412		42,759		18,266		10,827		544,786		4,072		-		725,044	
Budgeted NBV 31 Dec 2021	3,023		23,341		14,126		3,120		3,033		-		55,623		-		2,583		104,849	
Budgeted NBV 31 Dec 2022	3,023		20,867		14,438		166		960		(304)		43,542		-		2,583		85,275	

16 Depreciation of Property, Plant and Equipment

Asset	Furn & fittings		Urban impr		office equip		plant & mach		comp equip		special prog		new street signs		property		Total	
	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%		€
Cost																		
As at 01 January 2023	3,023		57,789	81,850	44,462	19,226	10,523	1,819,812	4,072	2,583	2,043,340							
Additions				2,000														
Disposals																		
As at 31 December 2023	3,023	57,789	83,850	44,462	19,226	10,523	1,819,812	4,072	2,583	2,043,340								
Grants/ other reimbursements																		
As at 01 January 2023	-	-	-	1,537	-	-	-	1,231,484	-	-	1,233,021							
Additions																		
Transfers																		
As at 31 December 2023	-	-	-	1,537	-	-	-	1,231,484	-	-	1,233,021							
Accumulated Depreciation																		
As at 01 January 2023	-	36,922	67,412	42,759	18,266	10,827	544,786	4,072	-	725,044								
Charge for the year		2,474	1,688	2,954	2,073	304	12,081			21,574								
Released on disposal																		
As at 31 December 2023	-	39,396	69,100	45,713	20,339	11,131	556,867	4,072	-	746,618								
Budgeted NBV 31 Dec 2022	3,023	20,867	14,438	166	960	(304)	43,542	-	2,583	85,275								
Budgeted NBV 31 Dec 2023	3,023	18,393	14,750	(2,788)	(1,113)	(608)	31,461	-	2,583	65,701								

16 Depreciation of Property, Plant and Equipment

Asset	ANYC	Furn & fittings	Urban impr	office equip	plant & mach	comp equip	special prog	new street signs	property	Total
% of depreciation	€	8%	10%	20%	20%	25%	10%	100%	0%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2024	3,023	57,789	83,850	44,462	19,226	10,523	1,819,812	4,072	2,583	2,045,340
Additions			2,000							2,000
Disposals										-
As at 31 December 2024	3,023	57,789	85,850	44,462	19,226	10,523	1,819,812	4,072	2,583	2,047,340
Grants/ other reimbursements										
As at 01 January 2024	-	-	-	1,537	-	-	1,231,484	-	-	1,233,021
Additions										-
Transfers										-
As at 31 December 2024	-	-	-	1,537	-	-	1,231,484	-	-	1,233,021
Accumulated Depreciation										
As at 01 January 2024	-	39,396	69,100	45,713	20,339	11,131	556,867	4,072	-	746,618
Charge for the year		2,474	1,688	2,954	2,073	304	12,081			21,574
Released on disposal										-
As at 31 December 2024	-	41,870	70,788	48,667	22,412	11,435	568,948	4,072	-	768,192
Budgeted NBV 31 Dec 2023	3,023	18,393	14,750	(2,788)	(1,113)	(608)	31,461	-	2,583	65,701
Budgeted NBV 31 Dec 2024	3,023	15,919	15,062	(5,742)	(3,186)	(912)	19,380	-	2,583	46,127