




SAN LAWRENZ
Local Council

Annual Budget
For
Financial Year
2018

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Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

| BUDGET Jan-Dec 2017 € | FORECAST Jan-Dec 2017 € | BUDGET Jan-Dec 2018 € | VARIANCE Bud-Bud € | VARIANCE Bud-Act € |
|--------------------------------|----------------------------------|--------------------------------|--------------------------|--------------------------|
|--------------------------------|----------------------------------|--------------------------------|--------------------------|--------------------------|

Income

| | | | | | |
|--|----------------|----------------|----------------|-----------------|-----------------|
| Funds received from Central Government (1) | 251,666 | 263,867 | 179,336 | (72,330) | (84,531) |
| Income raised from Bye-Laws (2) | 8,200 | 4,473 | 2,200 | (6,000) | (2,273) |
| Income raised from LES (3) | 250 | 169 | 170 | (80) | 1 |
| Investment Income (4) | 40 | 7 | 10 | (30) | 3 |
| Other Income (5) | 9,500 | 3,702 | 9,000 | (500) | 5,298 |
| TOTAL | 269,656 | 272,218 | 190,716 | (78,940) | (81,502) |

Expenditure

| | | | | | |
|--------------------------------|----------------|----------------|----------------|---------------|-----------------|
| Personal Emoluments (6) | 59,714 | 63,690 | 74,176 | 14,462 | 10,486 |
| Operations and Maintenance (7) | 90,626 | 99,329 | 90,650 | 24 | (8,679) |
| Administration (8) | 12,520 | 18,510 | 16,000 | 3,480 | (2,510) |
| Finance Cost (9) | - | - | - | - | - |
| Other Expenditure (10) | - | 109,271 | 24,039 | 24,039 | (85,232) |
| TOTAL | 162,860 | 290,800 | 204,865 | 42,005 | (85,935) |

Surplus / Deficit

| | | | | |
|----------------|-----------------|-----------------|------------------|--------------|
| 106,796 | (18,582) | (14,149) | (120,945) | 4,433 |
|----------------|-----------------|-----------------|------------------|--------------|

Budgeted Statement of Affairs

| DESCRIPTION | BUDGET | FORECAST | BUDGET | VARIANCE | VARIANCE |
|---|------------------|-----------------|------------------|------------------|------------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec | | |
| | 2017 | 2017 | 2018 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Non-current Assets | | | | | |
| Property, Plant and Equipment (16) | - | 1,076,536 | 1,052,497 | 1,052,497 | (24,039) |
| Current Assets | | | | | |
| Inventories (11) | 500 | 97 | - | (500) | (97) |
| Receivables (12) | 28,514 | 93,924 | 26,525 | (1,989) | (67,399) |
| Cash and Cash Equivalents (13) | 20,000 | 15,346 | 20,000 | - | 4,654 |
| Total Current Assets | 49,014 | 109,367 | 46,525 | (2,489) | (62,842) |
| Current Liabilities (14) | | | | | |
| Payables | 25,500 | 169,946 | 35,200 | 9,700 | (134,746) |
| Current portion of Long-Term Borrowings | - | - | - | - | - |
| Total Current Liabilities | 25,500 | 169,946 | 35,200 | 9,700 | (134,746) |
| Net Current Assets | 23,514 | (60,579) | 11,325 | (12,189) | 71,904 |
| Non-current liabilities (15) | 824,183 | 855,133 | - | (824,183) | (855,133) |
| Net Assets | (800,669) | 160,824 | 1,063,822 | 1,864,491 | 902,998 |
| Reserves | | | | | |
| Retained Funds | (800,669) | 157,749 | 143,600 | 944,269 | (14,149) |

Financial Situation Indicator

| DESCRIPTION | BUDGET | FORECAST | BUDGET |
|----------------------------------|-----------------|-----------------|--------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec |
| | 2017 | 2017 | 2018 |
| | € | € | € |
| Current Assets | 49,014 | 109,367 | 46,525 |
| Current Liabilities | 25,500 | 169,946 | 35,200 |
| Total Long Term Liabilities | 824,183 | 855,133 | - |
| Commitments approved by Ministry | - | - | - |
| | (800,669) | (915,712) | 11,325 |
| Government Allocation | 251,666 | 263,867 | 179,336 |
| FSI | -318.15% | -347.04% | 6.31% |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
|-------------------------------------|----------------|----------------|---------------|----------------|----------------|
| | JAN-MAR | APR-JUN | JUL-SEP | OCT-DEC | |
| | 2018 | 2018 | 2018 | 2018 | |
| | € | € | € | € | |
| Cash Inflows | | | | | |
| Government cash inflows | 44,834 | 44,834 | 44,834 | 44,834 | 179,336 |
| Cash flows from Bye-Laws & L.N fees | 550 | 550 | 550 | 550 | 2,200 |
| Local Enforcement cash flows | 43 | 43 | 43 | 43 | 170 |
| Finance cash flows | | | | | |
| Loan Proceeds | - | - | - | - | - |
| Investment income | - | 5 | - | 5 | 10 |
| | - | 5 | - | 5 | 10 |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets | - | - | - | - | - |
| | - | - | - | - | - |
| Cash received from EU funds | - | - | - | - | - |
| Cash received from Twinning | - | - | - | - | - |
| Cash from Community Services | 2,250 | 2,250 | 2,250 | 2,250 | 9,000 |
| Other Cash Inflows | - | - | - | - | - |
| TOTAL Inflows | 47,677 | 47,682 | 47,677 | 47,682 | 190,716 |
| Cash Outflows | | | | | |
| Personal Emoluments | 19,013 | 18,697 | 14,078 | 17,389 | 69,177 |
| Operations & Maintenance | 22,663 | 22,663 | 22,663 | 22,663 | 90,650 |
| Administration | 10,010 | 10,010 | 10,010 | 10,010 | 40,039 |
| Finance | - | - | - | - | - |
| Capital | | | | | |
| Acquisition of property | - | - | - | - | - |
| Construction | - | - | - | - | - |
| Improvements | - | - | - | - | - |
| Special programmes | - | - | - | - | - |
| | - | - | - | - | - |
| Cash outflows re EU projects | - | - | - | - | - |
| Cash outflows re Twinning | - | - | - | - | - |
| Cash outflows re Community Services | - | - | - | - | - |
| | - | - | - | - | - |
| TOTAL Outflows | 51,685 | 51,369 | 46,750 | 50,061 | 199,866 |
| SURPLUS / (DEFICIT) | (4,009) | (3,688) | 926 | (2,380) | (9,150) |
| Brought forward (Bank /Cash Bal.) | 15,346 | 11,337 | 7,650 | 8,576 | 15,346 |
| Carry forward | 11,337 | 7,650 | 8,576 | 6,196 | 6,196 |

Detailed Estimates of Income

DESCRIPTION

| | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---------------|--|----------------|----------|----------------|----------------|-----------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2017 | 2017 | 2017 | 2017 | 2018 | Bud-Bud | Bud-Act |
| | € | € | € | € | € | € | € |
| Income | | | | | | | |
| 1 | Funds received form Central Government: | | | | | | |
| 0001 | 162,966 | 162,967 | - | 162,967 | 169,336 | 6,370 | 6,369 |
| 0002-0004 | - | 15,712 | - | 15,712 | 10,000 | 10,000 | (5,712) |
| 0005-0019 | 88,700 | 85,188 | - | 85,188 | - | (88,700) | (85,188) |
| | 251,666 | 263,867 | - | 263,867 | 179,336 | (72,330) | (84,531) |
| 2 | Bye-Laws & Legal Fees | | | | | | |
| 0021-0025 | 7,000 | 2,475 | - | 2,475 | 1,000 | (6,000) | (1,475) |
| 0026-0035 | 1,200 | 1,998 | - | 1,998 | 1,200 | - | (798) |
| | 8,200 | 4,473 | - | 4,473 | 2,200 | (6,000) | (2,273) |
| 3 | Local Enforcement Income | | | | | | |
| 0037 | 250 | 169 | - | 169 | 170 | (80) | 1 |
| 0038-0055 | - | - | - | - | - | - | - |
| | 250 | 169 | - | 169 | 170 | (80) | 1 |
| 4 | Investment Income | | | | | | |
| 0091-0095 | 40 | 7 | - | 7 | 10 | (30) | 3 |
| 0096-0099 | - | - | - | - | - | - | - |
| | 40 | 7 | - | 7 | 10 | (30) | 3 |
| 5 | General Income | | | | | | |
| 0056-0065 | - | - | - | - | - | - | - |
| 0066-0069 | - | - | - | - | - | - | - |
| 0070-0075 | - | - | - | - | - | - | - |
| 0076-0080 | - | - | - | - | - | - | - |
| 0081-0089 | - | - | - | - | - | - | - |
| 0100-0109 | - | - | - | - | - | - | - |
| 0110-0119 | 4,500 | 3,702 | - | 3,702 | 4,000 | (500) | 298 |
| 0120-0129 | 5,000 | - | - | - | 5,000 | - | 5,000 |
| | 9,500 | 3,702 | - | 3,702 | 9,000 | (500) | 5,298 |
| Total | 269,656 | 272,218 | - | 272,218 | 190,716 | (78,940) | (81,502) |

Detailed Estimates of Expenditure

DESCRIPTION

| A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--------------------------------|---------------------------------|----------------------------------|-------------------------------|--------------------------------|--------------------------|--------------------------|
| BUDGET Jan-Dec 2017 € | ACTUAL Jan-Sept 2017 € | FORECAST Oct-Dec 2017 € | TOTAL Jan-Dec 2017 € | BUDGET Jan-Dec 2018 € | VARIANCE Bud-Bud € | VARIANCE Bud-Act € |

6 Personal Emoluments

| | | | | | | | |
|------------------------------------|---------------|---------------|----------|---------------|---------------|---------------|---------------|
| 1100 Mayor's Allowance | 7,244 | 7,345 | - | 7,345 | 7,464 | 220 | 119 |
| 1200 Employees' Salaries & Wages | 42,307 | 46,144 | - | 46,144 | 55,677 | 13,370 | 9,533 |
| 1300 Bonuses | - | - | - | - | - | - | - |
| 1400 Income Supplements | - | - | - | - | - | - | - |
| 1500 Social Security Contributions | 3,763 | 3,801 | - | 3,801 | 4,635 | 872 | 834 |
| 1600 Allowances | 6,400 | 6,400 | - | 6,400 | 6,400 | - | - |
| 1700 Overtime | - | - | - | - | - | - | - |
| | 59,714 | 63,690 | - | 63,690 | 74,176 | 14,462 | 10,486 |

7 Operations and Maintenance

| | | | | | | | |
|--|---------------|---------------|----------|---------------|---------------|-----------|----------------|
| 2100-2149 Public Utilities | 5,600 | 6,325 | - | 6,325 | 6,000 | 400 | (325) |
| 2200-2259 Public Materials & Supplies | 3,000 | 4,509 | - | 4,509 | 4,500 | 1,500 | (9) |
| 2300-2399 Repairs & Upkeep | 8,000 | 6,611 | - | 6,611 | 3,000 | (5,000) | (3,611) |
| 2400-2449 Rent | 950 | 850 | - | 850 | 850 | (100) | - |
| 3010 Street Lighting | 500 | 1,028 | - | 1,028 | 1,000 | 500 | (28) |
| 3020 Lease of Equipment | 2,600 | 4,958 | - | 4,958 | 3,500 | 900 | (1,458) |
| 3030 Insurance | 1,256 | - | - | - | - | (1,256) | - |
| 3035 Bank Charges | 70 | - | - | - | - | (70) | - |
| 3038 Penalties | - | - | - | - | - | - | - |
| 3040 Waste Disposal | 4,500 | 4,661 | - | 4,661 | 4,500 | - | (161) |
| 3041 Refuse Collection | 16,000 | 11,236 | - | 11,236 | 12,000 | (4,000) | 764 |
| 3042 Bulky Refuse Collection | 800 | 980 | - | 980 | 1,000 | 200 | 20 |
| 3043 Bins on wheels | 550 | 456 | - | 456 | 500 | (50) | 44 |
| 3045 Bring in sites | 1,800 | 1,429 | - | 1,429 | 1,500 | (300) | 71 |
| 3051 Road & Street Cleaning | 800 | 1,133 | - | 1,133 | 1,300 | 500 | 167 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | - | - | - | - | - | - | - |
| 3053 Cleaning of Public Conveniences | 3,000 | 9,572 | - | 9,572 | 6,000 | 3,000 | (3,572) |
| 3055 Cleaning of Council Premises | - | - | - | - | - | - | - |
| 3060 Cleaning & Maintenance of Parks & Gardens | - | - | - | - | - | - | - |
| 3061 Cleaning & Maintenance of Soft Areas | - | - | - | - | - | - | - |
| 3062 Cleaning & Maintenance of Beaches & CA | - | - | - | - | - | - | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | - | 696 | - | 696 | 500 | 500 | (196) |
| 3064 Other Contractual Services | 22,500 | 32,845 | - | 32,845 | 32,000 | 9,500 | (845) |
| 3070-3090 Consultation Fees | - | - | - | - | - | - | - |
| 3100-3139 Contract & Project Management | 3,200 | - | - | - | - | (3,200) | - |
| 3300-3379 Hospitality | 15,000 | 11,413 | - | 11,413 | 12,000 | (3,000) | 587 |
| 3380-3389 Community | - | - | - | - | - | - | - |
| 3600-3694 Local Enforcement Expenses | 500 | 437 | - | 437 | 500 | - | 63 |
| 3700-3799 EU Projects | - | - | - | - | - | - | - |
| 3800-3899 Twinning | - | - | - | - | - | - | - |
| provision for bad debts | - | 190 | - | 190 | - | - | (190) |
| | 90,626 | 99,329 | - | 99,329 | 90,650 | 24 | (8,679) |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|----------|----------------|----------------|---------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2017 | 2017 | 2017 | 2017 | 2018 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | | |
| 2150-2199 Office Utilities | - | - | - | - | - | - | - |
| 2260-2299 Office Materials & Supplies | - | - | - | - | - | - | - |
| 2450-2499 Office Rent | - | - | - | - | - | - | - |
| 2500-2599 National & International Memberships | 520 | 265 | - | 265 | 500 | (20) | 235 |
| 2600-2699 Office Services | 4,500 | 4,378 | - | 4,378 | 4,500 | - | 122 |
| 2700-2799 Transport | 500 | 1,299 | - | 1,299 | 1,500 | 1,000 | 201 |
| 2800-2899 Travel | - | - | - | - | - | - | - |
| 2900-2999 Information Services | 1,000 | 3,473 | - | 3,473 | 3,500 | 2,500 | 27 |
| 3050 Office Cleaning | - | - | - | - | - | - | - |
| 3140-3199 Professional Services | 6,000 | 9,095 | - | 9,095 | 6,000 | - | (3,095) |
| 3200-3299 Training | - | - | - | - | - | - | - |
| 3345 Office Hospitality | - | - | - | - | - | - | - |
| 3400-3499 Incidental Expenses | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | 12,520 | 18,510 | - | 18,510 | 16,000 | 3,480 | (2,510) |
| 9 Finance Costs | | | | | | | |
| 3036 Interest on Bank Loan | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 10 Other Expenditure | | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | - | - | - | - | - | - | - |
| 3695 Increase/(Decrease) in allowance for bad debts | - | - | - | - | - | - | - |
| 8000-8099 Depreciation | - | 109,271 | - | 109,271 | 24,039 | 24,039 | (85,232) |
| | - | 109,271 | - | 109,271 | 24,039 | 24,039 | (85,232) |
| Total | 162,860 | 290,800 | - | 290,800 | 204,865 | 42,005 | (85,935) |

Detailed Estimates of Statement of Affairs

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|---------------|----------------|---------------|------------------|------------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | as at | changes from | as at | Jan-Dec | Bud-Bud | Bud-Act |
| | 2017 | 30-Sep | 30 Sep-31 Dec | 31-Dic | 2018 | | |
| | € | € | € | € | € | € | € |
| 11 Inventory | | | | | | | |
| 5201-5249 Stationery | - | - | - | - | - | - | - |
| 5250-5299 Consumables | - | - | - | - | - | - | - |
| MALTAPOST VOUCHERS | 500 | 97 | - | 97 | - | (500) | (97) |
| | 500 | 97 | - | 97 | - | (500) | (97) |
| 12 Receivables | | | | | | | |
| 0201-0209 Receivables | 400 | 2,518 | - | 2,518 | 500 | 100 | (2,018) |
| 0210-0219 LES Receivables | - | - | - | - | - | - | - |
| 0220-0229 Receivables from EU | - | - | - | - | - | - | - |
| 0250 Prepayments & Accrued income | 28,114 | 91,406 | - | 91,406 | 26,025 | (2,089) | (65,381) |
| | - | - | - | - | - | - | - |
| | 28,514 | 93,924 | - | 93,924 | 26,525 | (1,989) | (67,399) |
| 13 Cash & Equivalents | | | | | | | |
| 5001-5099 Bank & Cash Balances | 20,000 | 15,346 | - | 15,346 | 20,000 | - | 4,654 |
| | 20,000 | 15,346 | - | 15,346 | 20,000 | - | 4,654 |
| 14 Payables | | | | | | | |
| 4000 Payables | 24,000 | 48,489 | - | 48,489 | 30,000 | 6,000 | (18,489) |
| 4100 Accruals | 1,500 | 49,190 | - | 49,190 | 5,200 | 3,700 | (43,990) |
| 4150 Defered Income | - | 72,179 | - | 72,179 | - | - | (72,179) |
| Current portion of Long-Term Borrowings | - | - | - | - | - | - | - |
| maltapost - other creditor | - | 88 | - | 88 | - | - | (88) |
| | 25,500 | 169,946 | - | 169,946 | 35,200 | 9,700 | (134,746) |
| 15 Non Current Liabilities | | | | | | | |
| 4200 Long Term Borrowings | - | - | - | - | - | - | - |
| Deferred income | 824,183 | 855,133 | - | 855,133 | - | (824,183) | (855,133) |
| | 824,183 | 855,133 | - | 855,133 | - | (824,183) | (855,133) |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Construction 10% | Furn & fittings 8% | Urban impr 10% | special prog 10% | office equip 20% | comp equip 25% | plant & mach 20% | new street signs 100% | property + ANYC 0% | Total |
|-------------------------------------|---------------------|-----------------------|-------------------|---------------------|---------------------|-------------------|---------------------|-----------------------------|--------------------------|-----------|
| | | | | | | | | | | |
| Cost | | | | | | | | | | |
| As at 01 January 2018 | 436,653 | 53,823 | 115,490 | 1,222,266 | 43,477 | 10,523 | 12,581 | 4,072 | 34,678 | 1,933,563 |
| Additions | - | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2018 | 436,653 | 53,823 | 115,490 | 1,222,266 | 43,477 | 10,523 | 12,581 | 4,072 | 34,678 | 1,933,563 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 01 January 2018 | 141,041 | - | - | 13,375 | - | - | - | - | - | 154,416 |
| Additions | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2018 | 141,041 | - | - | 13,375 | - | - | - | - | - | 154,416 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 01 January 2018 | 220,916 | 24,805 | 58,972 | 347,522 | 28,009 | 9,307 | 9,008 | 4,072 | - | 702,611 |
| Charge for the year | 1,736 | 494 | 1,313 | 19,487 | 760 | 77 | 172 | - | - | 24,039 |
| Released on disposal | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2018 | 222,652 | 25,299 | 60,285 | 367,009 | 28,769 | 9,384 | 9,180 | 4,072 | - | 726,650 |
| Budgeted NBV 31 Dec 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecasted NBV 1 Jan 2018 | 74,696 | 29,018 | 56,518 | 861,369 | 15,468 | 1,216 | 3,573 | - | 34,678 | 1,076,536 |
| Budgeted NBV 31 Dec 2018 | 72,960 | 28,524 | 55,205 | 841,882 | 14,708 | 1,139 | 3,401 | - | 34,678 | 1,052,497 |